



Special Executive Report

DATE: May 3, 2023

SER#: 9192

SUBJECT: Initial Listing of Twenty-Four (24) U.S. (Boston, Burbank, Houston and Philadelphia) and Twelve (12) European (Essen and Paris) Weather Futures Contracts

Effective Sunday, May 21, 2023 for trade date Monday, May 22, 2023, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list CME Degree Days Index Futures and CME Seasonal Strip Degree Days Index Futures for the following U.S. cities: Boston, Burbank, Houston and Philadelphia, and CME European HDD Index Futures, CME European Seasonal Strip HDD Index Futures, CME European CAT Index Futures, and CME European Seasonal CAT Strip Index Futures for the following European cities: Essen and Paris (collectively, the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as more specifically described below.

Exhibit 1 summarizes the Contract specifications. Applicable Exchange fees are provided in Exhibit 2.

Please send any risk specific feedback with regard to these products to NewProductMRM@cmegroup.com.

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Exhibit 1 -- Contract Specifications

<i>Contract Title/Rulebook Chapter/Commodity Code</i>	<i>Rulebook Chapter</i>	<i>Commodity Code</i>
U.S.		
CME Degree Days Index Futures - BOSTON HDD	403	HW
CME Seasonal Strip Degree Days Index Futures - BOSTON HDD NOV	405	HWX
CME Seasonal Strip Degree Days Index Futures - BOSTON HDD DEC	405	HWZ
CME Degree Days Index Futures - BOSTON CDD	403	KW
CME Seasonal Strip Degree Days Index Futures - BOSTON CDD MAY	405	KWK
CME Seasonal Strip Degree Days Index Futures - BOSTON CDD JUL	405	KWN
CME Degree Days Index Futures - BURBANK HDD	403	LP
CME Seasonal Strip Degree Days Index Futures - BURBANK HDD NOV	405	LPX
CME Seasonal Strip Degree Days Index Futures - BURBANK HDD DEC	405	LPZ
CME Degree Days Index Futures - BURBANK CDD	403	KP
CME Seasonal Strip Degree Days Index Futures - BURBANK CDD MAY	405	KPK
CME Seasonal Strip Degree Days Index Futures - BURBANK CDD JUL	405	KPN
CME Degree Days Index Futures - HOUSTON HDD	403	HR
CME Seasonal Strip Degree Days Index Futures - HOUSTON HDD NOV	405	HRX
CME Seasonal Strip Degree Days Index Futures - HOUSTON HDD DEC	405	HRZ
CME Degree Days Index Futures - HOUSTON CDD	403	KR
CME Seasonal Strip Degree Days Index Futures - HOUSTON CDD MAY	405	KRK
CME Seasonal Strip Degree Days Index Futures - HOUSTON CDD JUL	405	KRN
CME Degree Days Index Futures - PHILADELPHIA HDD	403	H6
CME Seasonal Strip Degree Days Index Futures - PHILADELPHIA HDD NOV	405	H6X
CME Seasonal Strip Degree Days Index Futures - PHILADELPHIA HDD DEC	405	H6Z
CME Degree Days Index Futures - PHILADELPHIA CDD	403	K6
CME Seasonal Strip Degree Days Index Futures - PHILADELPHIA CDD MAY	405	K6K
CME Seasonal Strip Degree Days Index Futures - PHILADELPHIA CDD JUL	405	K6N
EUROPEAN		
CME European HDD Index Futures ESSEN	406	D4
CME European Seasonal Strip HDD Index Futures ESSEN NOV	407	D4X
CME European Seasonal Strip HDD Index Futures ESSEN DEC	407	D4Z

	CME European CAT Index Futures ESSEN	408	G4
	CME European Seasonal CAT Strip Index Futures ESSEN CAT MAY	409	G4K
	CME European Seasonal CAT Strip Index Futures ESSEN CAT JUL	409	G4N
	CME European HDD Index Futures PARIS	406	D1
	CME European Seasonal Strip HDD Index Futures PARIS NOV	407	D1X
	CME European Seasonal Strip HDD Index Futures PARIS DEC	407	D1Z
	CME European CAT Index Futures PARIS	408	G1
	CME European Seasonal CAT Strip Index Futures PARIS CAT MAY	409	G1K
	CME European Seasonal CAT Strip Index Futures PARIS CAT JUL	409	G1N
Trading Unit	US Cities:	\$20 (US Dollars) times the respective CME Degree Day Index	
	European Cities:	€20 (Euros) times the respective CME European HDD/CAT Index	
Listing Schedule (U.S. Cities and European Cities)	CDD Index Futures	21 monthly contracts of Apr, May, Jun, Jul, Aug, Sep, Oct	
	CDD May Seasonal Strip Futures	1 monthly contract of Sep	
	CDD Jul Seasonal Strip Futures	1 monthly contract of Aug	
	HDD Index Futures	21 monthly contracts of Oct, Nov, Dec, Jan, Feb, Mar, Apr	
	HDD Nov Seasonal Strip Futures	1 monthly contract of Mar	
	HDD Dec Seasonal Strip Futures	1 monthly contract of Feb	
	CAT Index Futures	21 monthly contracts of Apr, May, Jun, Jul, Aug, Sep, Oct	
	CAT May Seasonal Strip Futures	1 monthly contract Sep	
	CAT Jul Seasonal Strip Futures	1 monthly contract of Aug	
Initial Listing	July 2023 – March 2024		
Trading and Clearing Hours	CME Globex Pre-Open	Sunday – 4:00 p.m. – 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. – 5:00 p.m. CT	
	CME Globex	Sunday - Friday 5:00 p.m. - 3:15 p.m. CT with daily trading halts 3:15 p.m. - 5:00 p.m.	
	CME ClearPort	Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. – 6:00 p.m. CT	
Minimum Price Increments	US Cities:	1 index point (= \$20 per contract)	
	European Cities:	1 index point (= €20 per contract)	
Termination of Trading	Trading shall terminate for U.S. cities at 9:00 a.m. CT on the second Exchange Business Day after the futures contract month. Trading shall terminate for European cities at 9:00 a.m. CT on the fifth Exchange Business Day after the futures contract month.		
Settlement Type	Financially Settled		
CME Globex Matching Algorithm	T-FIFO (First-In, First Out) with LMM (Lead Market Maker)		

<i>Final Settlement</i>	Boston CDD/HDD Burbank CDD/HDD Houston CDD/HDD Philadelphia CDD/ HDD	All futures contracts remaining open at the termination of trading shall be settled using the respective CME Degree Days Index reported by Speedwell Settlement Services Ltd. for that city for that contract month, using the methodology in effect on that date, on the second Exchange Business Day after the futures contract month. Each particular CME Degree Days index, is the accumulation of like Degree Days over a calendar month. The accumulation period of each CME-HDD or CME-CDD Index Futures contract begins with the first calendar day of the contract month and ends with the last calendar day of the contract month.	
	Essen HDD/CAT Paris HDD/CAT	<p>HDD: All futures contracts remaining open at the termination of trading shall be settled using the respective CME European HDD Index Speedwell Settlement Services Ltd. for that city for that contract month, using the methodology in effect on that date, on the fifth Exchange Business Day after the futures contract month. Each particular CME European HDD Index is the accumulation of like Degree Days over a calendar month. The accumulation period of each CME European HDD Index futures contract begins with the first calendar day of the contract month and ends with the last calendar day of the contract month.</p> <p>CAT: All futures contracts remaining open at the termination of trading shall be settled using the respective CME European CAT Index reported by Speedwell Settlement Services Ltd. for that city for that contract month, using the methodology in effect on that date, on the fifth Exchange Business Day after the futures contract month. Each particular CME European CAT Index is the accumulation of like daily average temperatures over a calendar month. The accumulation period of each CME European CAT Index futures contract begins with the first calendar day of the contract month and ends with the last calendar day of the contract month.</p>	
<i>Position Limits and Reportable Levels</i>		<i>Single Month Accountability Level</i>	<i>Reportable Levels</i>
	Boston CDD/HDD	10,000	25
	Burbank CDD/HDD	10,000	25
	Houston CDD/HDD	10,000	25
	Philadelphia CDD/HDD	10,000	25
	Essen HDD/CAT	10,000	25
	Paris HDD/CAT	10,000	25
<i>Block Trade Minimum Threshold and Reporting Window</i>	Minimum Threshold	20 contracts	
	Reporting Window	15 minutes	

Exhibit 2 - Exchange Fees

Membership Type	Venue/Transaction Type	Exchange
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	\$0.15
	EFP	\$0.46
	EFR	\$0.46
	Block	\$0.46
	Delivery	\$0.02
	Exe Asn Future From	\$0.07
Rule 106.D Lessees Rule 106.F Employees	CME Globex	\$0.20
	EFP	\$0.51
	EFR	\$0.51
	Block	\$0.51
	Delivery	\$0.07
	Exe Asn Future From	\$0.12
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.44
Rule 106.H and 106.N Firms	CME Globex	\$0.25
	EFP	\$0.56
	EFR	\$0.56
	Block	\$0.56
	Delivery	\$0.12
	Exe Asn Future From	\$0.17
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.26
Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	\$0.29
Non-Members	CME Globex	\$0.54
	EFP	\$0.60
	EFR	\$0.60
	Block	\$0.60
	Delivery	\$0.16
	Exe Asn Future From	\$0.21

Processing Fees	Fee
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40