



Special Executive Report

DATE: May 31, 2023
SER#: 9103RRRR
SUBJECT: Implied Functionality Eligibility for Five (5) Foreign Exchange (FX) Futures Contracts

(SER 9103RRRR supersedes SER 9103RRR dated May 23, 2023 to advise of the new effective date of trade date Tuesday, June 20, 2023.)

Effective Sunday, June 18, 2023 for trade date Tuesday, June 20, 2023, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will permit implied functionality for five (5) foreign exchange (FX) futures contracts listed in Table 1. below (the "Contracts") for all outright and spread transactions in the first twelve (12) nearby months for trades on the CME Globex electronic trading platform ("CME Globex").

Table 1.

Contract Title	CME ClearPort Code / CME Globex Code	Rulebook Chapter
British Pound Sterling/U.S. Dollar (GBP/USD) Futures	BP/6B	251
Canadian Dollar/U.S. Dollar (CAD/USD) Futures	C1/6C	252
Japanese Yen/U.S. Dollar (JPY/USD) Futures	J1/6J	253
Australian Dollar/U.S. Dollar (AUD/USD) Futures	AD/6A	255
Euro/U.S. Dollar (EUR/USD) Futures	EC/6E	261

As a result, CME will implement corresponding amendments to CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") table (the "Table") as more specifically described in Exhibit A below.

EXHIBIT A
CME Rulebook
Chapter 5
("Trading Qualifications and Practices")
Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table
(additions underscored; deletions ~~struck through~~)

Instrument	Globex Symbol	Outrights			Spreads	
		Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Minimum Ticks	NRR: Globex Format	NRR: Outright Minimum Ticks
EUR/USD Futures	6E	0.00400	0.00005	80	0.00100	50
					Each leg evaluated as an outright	
CAD/USD Futures	6C	0.00400	0.00005	80	0.00100	50
					Each leg evaluated as an outright	
JPY/USD Futures	6J	0.0000400	0.0000005	80	0.0000100	50
					Each leg evaluated as an outright	
AUD/USD Futures	6A	0.00400	0.00005	80	0.0010	50
					Each leg evaluated as an outright	
GBP/USD Futures	6B	0.0040	0.0001	40	0.0010	20
					Each leg evaluated as an outright	

Please direct questions regarding this notice to:

Asia

Shereen Lewejohann

+65 6593 5544

Shereen.Lewejohann@cmegroup.com**Europe**

Phil Hermon

+44 20 3379 3983

Phil.Hermon@cmegroup.com

Paul Houston

+44 20 3379 3355

Paul.Houston@cmegroup.com

Chris Povey

+44 20 3379 3080

Chris.Povey@cmegroup.com**U.S.**

Emerson Eckhout

+1 312 435 3781

Emerson.Eckhout@cmegroup.com

Sebastian Sierotnik

+1 312 930 1312

Sebastian.Sierotnik@cmegroup.com