



Special Executive Report

DATE: March 28, 2023

SER#: 9164

SUBJECT: Reduction of Quarterly Listing Schedule for Three-Month SOFR Futures

Effective Sunday, April 23, 2023, for trade date Monday, April 24, 2023, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will reduce the listing schedule of the Three-Month SOFR Futures contract (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Commodity Code	Rulebook Chapter	Current Listing Schedule	Reduced Listing Schedule
Three-Month SOFR Futures	SR3	460	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 41 consecutive quarters and the nearest 6 serial contract months	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 39 consecutive quarters and the nearest 6 serial contract months

The listing schedule of the Contract currently provides that quarterly contracts will be listed for forty-one (41) months. Effective on trade date April 24, 2023, the Exchange will reduce the listing schedule of quarterly contracts from (41) to (39) months. The listing schedule of serial contracts will remain unchanged, the nearest six (6) serial contract months will be listed (see [SER 9146](#) dated February 21, 2023).

Additional quarterly contract months will not be generated following the expiration of the March 2023 and June 2023 contract months. Quarterly contract month listings will resume following the expiration of the September 2023 contract month which is scheduled on December 20, 2023.

Note that the Contract expires three (3) months after their named month. For example, the June 2023 contract will final settle on September 20, 2023.

Inquiries regarding this matter may be directed to:

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