



Special Executive Report

DATE: February 23, 2023

SER#: 9155

SUBJECT: Exchange Transaction Fee Waiver for Transfers in Connection with LIBOR Fallback Provisions of the Three-Month Eurodollar Futures and Options Contracts

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") previously advised of amendments to the Three-Month Eurodollar Futures and Options on Eurodollar Futures contracts listed in Table 1. below (the "Contracts") to amend existing contractual fallbacks for the Contracts (see [SER 9115](#) dated December 22, 2022).

On April 14, 2023, the affected Contracts will terminate and CME will convert open positions in such Contracts into positions in the corresponding Three-Month SOFR Futures (Rulebook Chapter: 460/Commodity Code: SR3) or Options on Three-Month SOFR Futures (Rulebook Chapter 460A; Commodity Code: SR3/S30) (collectively, the "SOFR Contracts").

Transfer messages will be used with reason codes "V" for the Eurodollar offsets and "P" for the SOFR onsets. Pending CFTC review, all Exchange transaction fees will be waived for these transfers during this process.

Table 1.

| Contract Title | CME Globex/ CME ClearPort Code/ Open Outcry-Trading Floor | CME Rulebook Chapter |
|---|--|----------------------|
| Three-Month Eurodollar Futures | GE/ED | 452 |
| Options on Three-Month Eurodollar Futures | GE/ED/Put: PE; Call: CE 1 Year Mid Curve GE0/ E0 2 Year Mid Curve GE2/E2 3 Year Mid Curve GE3/E3 4 Year Mid Curve GE4/E4 5 Year Mid Curve GE5/E5 | 452A |

Please refer questions on this subject to:

- For media inquiries: news@cmegroup.com +1 312-930-3193
- For customer fee inquiries: EFSAdmin@cmegroup.com +1 312-648-5470