



Special Executive Report

DATE: February 21, 2023

SER#: 9152

SUBJECT: Initial Listing of Three (3) Crude Oil Futures Contracts

Effective Sunday, March 19, 2023, for trade date Monday, March 20, 2023, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list three (3) crude oil futures contracts (the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	WTI-Brent Trade Month Financial Futures	WTI Houston (Argus) vs. Brent Cross-Month Futures	WTI Midland (Argus) vs. Brent Cross-Month Futures
Commodity Code	TBK	HBX	WBX
Rulebook Chapter	1231	1232	1233
Settlement Type	Financial		
Contract Size	1,000 barrels		
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.		
Minimum Price Fluctuation	\$.01 per barrel		
Value per tick	\$10.00		
First Listed Month	April 2023		
Block Trade Minimum Threshold	5 contracts – subject to a 15-minute reporting window		
Termination of Trading	Trading terminates on the 25th calendar day of the month prior to the contract month. If the 25th calendar day is not a business day, trading terminates on the business day prior to the 25th calendar day.		
CME Globex Matching Algorithm	First-In, First-Out (FIFO)		
Trading and Clearing Hours	<p>CME Globex Pre-Open: Sunday 4:00 p.m. - 5:00 p.m. CT. Monday - Thursday 4:45 p.m. - 5:00 p.m. CT</p> <p>CME Globex: Sunday - Friday 5:00 p.m. Central Time/CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT</p> <p>CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT</p>		

Exchange Fees:

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.85	\$1.35	\$1.35
EFP	\$0.85	\$1.35	
Block	\$0.85	\$1.35	
EFR/EOO	\$0.85	\$1.35	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.50	\$0.50
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer		\$0.10

Please send any risk specific feedback with regard to these products to [NewProductMRM@cme.com](mailto>NewProductMRM@cme.com)

Please refer questions on this subject to:

Business Line Management

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