



## Special Executive Report

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**DATE:** February 21, 2023

**SER#:** 9150

**SUBJECT:** Initial Listing of Micro E-mini S&P MidCap 400 Index Futures and Micro E-mini S&P SmallCap 600 Index Futures Contracts

Effective Sunday, March 19, 2023 for trade date Monday, March 20, 2023, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list Micro E-mini S&P MidCap 400 Index Futures and Micro E-mini S&P SmallCap 600 Index Futures contracts (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code
Micro E-mini S&P MidCap 400 Index Futures	381	MMC
Micro E-mini S&P SmallCap 600 Index Futures	382	MSC

Exhibit A provides the Contract Specifications. Exhibit B provides the Exchange Fees.

Please send any risk specific feedback in regard to these products to [NewProductMRM@cme.com](mailto>NewProductMRM@cme.com).

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## **Exhibit A**

### **Contract Specifications**

Contract Title	Micro E-mini S&P MidCap 400 Index Futures	Micro E-mini S&P SmallCap 600 Index Futures
Contract Unit	\$10 x S&P MidCap 400 Index	\$10 x S&P SmallCap 600 Index
CME Globex and CME ClearPort Codes	MMC	MSC
Rulebook Chapter	CME 381	CME 382
Minimum Price Increment / Financial Equivalent	CME Globex: Regular tick: 0.10 index points = \$1.00 Reduced tick: 0.05 index points = \$0.50 CME ClearPort: 0.05 index points = \$0.50	
Trading and Clearing Hours	CME Globex: Pre-open: Sunday 5:00 p.m. - 6:00 p.m. Eastern Time/ET Monday – Thursday 5:45 p.m. - 6:00 p.m. ET Open: Sunday 6:00 p.m. – Friday 5:00 p.m. ET with a daily maintenance period from 5:00 p.m. - 6:00 p.m. ET CME ClearPort: Sunday 6:00 p.m. - Friday 6:45 p.m. ET with no reporting Monday - Thursday 6:45 p.m. – 7:00 p.m. ET	
Price Quotation	U.S. dollars and cents per index point	
Final Settle Tick	0.01	
Listing Schedule	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 5 consecutive quarters	
Initial Listings	Jun 2023, Sep 2023, Dec 2023, Mar 2024, Jun 2024	
Termination of Trading	Trading terminates at 9:30 a.m. ET on the 3rd Friday of the contract month	
Settlement Procedure	Financial	
CME Globex Matching Algorithm	F-FIFO 100%	

**Exhibit B**  
**Exchange Fees**

<b>Membership Type</b>	<b>Venue/ Transaction Type</b>	<b>Exchange Fee</b>
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	\$0.08
	EFP	\$0.19
	EFR	\$0.19
	Delivery	\$0.01
	CME Globex	\$0.11
Rule 106.D Lessees Rule 106.F Employees	EFP	\$0.20
	EFR	\$0.20
	Delivery	\$0.03
	CME Globex	\$0.12
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.13
	EFP	\$0.22
	EFR	\$0.22
	Delivery	\$0.04
International Incentive Program (IIP) and International Volume Incentive Program (IVIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.18
	CME Globex	\$0.22
	CME Globex	\$0.22
Central Bank Incentive Program (CBIP), Latin American Fund Manager Incentive Program (FMIP), Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.34
	EFP	\$0.35
	EFR	\$0.35
	Delivery	\$0.04
CBOE Members (For S&P products only; for all other products - Non-Member rates apply)	CME Globex - During ETH Only	\$0.25
	CME Globex	\$0.35
	EFP	\$0.36
Non-Members	EFR	\$0.36
	Delivery	\$0.05

<b>Processing Fees</b>	<b>Fee</b>
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40