



Special Executive Report

DATE: February 15, 2023
SER#: 9143
SUBJECT: Initial Listing of the Freight Route Middle East to UK Continent (TC20) (Baltic) Futures and BALMO Futures Contracts

Effective Sunday, March 12, 2023, for trade date Monday, March 13, 2023, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Freight Route Middle East to UK Continent (TC20) (Baltic) Futures and Freight Route Middle East to UK Continent (TC20) (Baltic) BALMO Futures contracts (the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted below.

Contract Title	Freight Route Middle East to UK Continent (TC20) (Baltic) Futures	Freight Route Middle East to UK Continent (TC20) (Baltic) BALMO Futures
Rulebook Chapter	707	708
Commodity Code	TF2	TFB
Listing Schedule	Monthly contracts listed for the current year and the next 5 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.	Monthly contracts listed for the current month plus an additional 2 consecutive months.
First Listed Contract Month	April 2023	
Contract Size	1,000 metric tons	
Settlement Method	Financial	
Minimum Price Fluctuation	\$0.0001 per metric ton	
Value per tick	\$0.10	
CME Globex Match Algorithm	First-In, First-Out (FIFO)	
Block Trade Minimum Threshold	5 contracts – subject to a 15-minute reporting window	
Termination of Trading	For contract months January to November inclusive: the last business day of the calendar month. For December contract months: the 24th calendar day of the month, or if this is not a business day, the first preceding business day.	
Trading and Clearing Hours	CME Globex Pre-Open: Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday - Thursday 4:45 p.m. - 5:00 p.m. CT CME Globex: Sunday - Friday 5:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT	

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$2.60	\$3.25	\$2.90
EFP	\$2.60	\$3.25	
Block	\$2.60	\$3.25	
EFR/EOO	\$2.60	\$3.25	
Processing Fees	Member	Non-Member	
Cash Settlement	\$0.50	\$0.50	
Facilitation Fee	\$0.60		
Give-Up Surcharge	\$0.05		
Position Adjustment/Position Transfer	\$0.10		

For additional information please contact:

Research and Product Development

Paul Wightman paul.wightman@cmegroup.com

+44 20 3379 3134

Business Line Management

Verena Peternell verena.peternell@cmegroup.com

+44 20 3379 3723