



Special Executive Report

DATE: January 13, 2023
SER#: 9108R
SUBJECT: Amendments to the Strike Price Listing Rule for Certain Equity Options Contracts

(SER 9108R supersedes SER 9108 dated December 13, 2022 to advise that 25-point increment strike prices will not be available for all Options on Micro E-mini and E-mini Nasdaq-100 Index Futures contracts. No other changes have been made to the original SER.)

Effective Sunday, January 22, 2023, for trade date Monday, January 23, 2023, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend the strike price listing schedule for certain equity options contracts in the table below (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission of clearing via CME ClearPort.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
American Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures	353A	MES	100-point increment: -80% - +30% (when listed) 50-point increment: -40% - +15% (<366 DTE) 10-point increment: -20% - +10% (<126 DTE) 5-point increment: -10% - +5% (<14 DTE)	100-point increment: -80% - +30% (when listed) 50-point increment: -40% - +15% (<366 DTE) 25-point increment: -25% - +10% (<126 DTE) 10-point increment: -20% - +10% (<96 DTE) 5-point increment: -10% - +5% (<10 DTE)
End of Month Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures	353A	EX		
Weekly Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures	353A	EX1-EX4		
Weekly Monday Options on E-mini Standard and Poor's 500 Stock Price Index Futures	358A	E1A-E5A		
Weekly Wednesday Options on E-mini Standard and Poor's 500 Stock Price Index Futures	358A	E1C-E5C		
American Options on E-mini Standard and Poor's 500 Stock Price Index Futures	358A	ES		
Tuesday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-5 (European-Style)	358A	E1B-E5B		
Thursday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Week 1-5 (European-Style)	358A	E1D-E5D		
End of Month Options on E-mini Standard and Poor's 500 Stock Price Index Futures	358A	EW		

Weekly Friday Options on E-mini Standard and Poor's 500 Stock Price Index Futures – Week 1-4 (European-Style)	358A	EW1-EW4	100-point increment: -80% - +30% (when listed) 50-point increment: -40% - +15% (<366 DTE) 10-point increment: -20% - +10% (<126 DTE) 5-point increment: -10% - +5% (<14 DTE)	100-point increment: -80% - +30% (when listed) 50-point increment: -40% - +15% (<366 DTE) 25-point increment: -25% - +10% (<126 DTE) 10-point increment: -20% - +10% (< 96 DTE) 5-point increment: -10% - +5% (< 10 DTE) Week 3 Options will also support 100, 1100, 2100, 3100, 4100, 5100, 6100, 7100, 8100, 9100 strikes
Standard Options on E-mini Nasdaq 100 Index Futures	359A	NQ	500-point increment: -80% - +30% (when listed) 100-point increment: -40% - +20% (<96 DTE) 50-point increment: -20% - +10% (<35 DTE) 10-point increment: -10% - +5% (<14 DTE)	500-point increment: -80% - +30% (when listed) 250-point increment: -40% - +20% (<96 DTE) 100-point increment: - 30% - + 15% (< 66 DTE) 50-point increment: -20% - +10% (<35 DTE) 10-point increment: -10% - +5% (< 5 DTE)
Weekly Monday Options on E-mini Nasdaq 100 Index Futures	359A	Q1A-Q5A		
Weekly Tuesday Options on E-mini Nasdaq 100 Index Futures	359A	Q1B-Q5B		
Weekly Wednesday Options on E-mini Nasdaq 100 Index Futures	359A	Q1C-Q5C		
Weekly Thursday Options on E-mini Nasdaq 100 Index Futures	359A	Q1D-Q5D		
Weekly Friday Options on E-mini Nasdaq 100 Index Futures	359A	QN1-QN4		
End of Month Options on E-mini Nasdaq 100 Index Futures	359A	QNE		
American Options on Micro E-mini Nasdaq-100 Index Futures	361A	MNQ		
Weekly Options on Micro E-mini Nasdaq-100 Index Futures	361A	MQ1-MQ4		
End of Month Options on Micro E-mini Nasdaq-100 Index Futures	361A	MQE		
Weekly Options on E-mini Russell 2000 Index Futures	393A	R1E-R4E	100-point increment: -80% - + 30% (when listed) 50-point increment: -50% - +30% (<96 DTE) 10-point increment: -20% - +10% (<66 DTE) 5-point increment: -10% - +5% (<14 DTE)	100-point increment: -80% - + 30% (when listed) 50-point increment: - 40% - + 20% (<96 DTE) 25-point increment: -20% - +15% (<66 DTE) 10-point increment: - 15% - +10% (< 35 DTE) 5-point increment: -10% - +5% (< 10 DTE)
End of Month Options on E-mini Russell 2000 Index Futures	393A	RTM		
American Options on E-mini Russell 2000 Index Futures	393A	RTO		
Monday Weekly Options on E-mini Russell 2000 Index Futures - Week 1-5 (European-Style)	393A	R1A-R5A		
Wednesday Weekly Options on E-mini Russell 2000 Index Futures - Week 1-5 (European-Style)	393A	R1C-R5C		

The Strike Price Listing and Exercise Procedure Table may be viewed [HERE](#).

The Commodity Futures Trading Commission (“CFTC”) will be notified of the amendments during the week of January 30, 2023 via the weekly notification procedures set forth in Part 40 of the CFTC’s Regulations.

Please refer questions on this subject to:

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