



Special Executive Report

DATE: January 12, 2023
SER#: 9103R
SUBJECT: Implied Functionality Eligibility for Five (5) Foreign Exchange (FX) Futures Contracts

(SER 9103R supersedes SER 9103 dated November 29, 2022 to advise of the new effective date of trade date Monday, April 3, 2023 (originally scheduled for January 23, 2023). No other changes have been made to the original SER.)

Effective Sunday, April 2, 2023 for trade date Monday, April 3, 2023, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will permit implied functionality for five (5) foreign exchange (FX) futures contracts listed in Table 1. below (the "Contracts") for all outright and spread transactions in the first twelve (12) nearby months for trades on the CME Globex electronic trading platform ("CME Globex").

Table 1.

Contract Title	CME ClearPort Code / CME Globex Code	Rulebook Chapter
British Pound Sterling/U.S. Dollar (GBP/USD) Futures	BP/6B	251
Canadian Dollar/U.S. Dollar (CAD/USD) Futures	C1/6C	252
Japanese Yen/U.S. Dollar (JPY/USD) Futures	J1/6J	253
Australian Dollar/U.S. Dollar (AUD/USD) Futures	AD/6A	255
Euro/U.S. Dollar (EUR/USD) Futures	EC/6E	261

As a result, CME will implement corresponding amendments to CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") table (the "Table") as more specifically described in Exhibit A below.

EXHIBIT A
CME Rulebook
Chapter 5
("Trading Qualifications and Practices")
Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table
(additions underscored; deletions ~~struck through~~)

Instrument	Globex Symbol	Outrights			Spreads	
		Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Minimum Ticks	NRR: Globex Format	NRR: Outright Minimum Ticks
EUR/USD Futures	6E	0.00400	0.00005	80	0.00100	50
					<u>Each leg evaluated as an outright</u>	
CAD/USD Futures	6C	0.00400	0.00005	80	0.00100	50
					<u>Each leg evaluated as an outright</u>	
JPY/USD Futures	6J	0.0000400	0.0000005	80	0.0000100	50
					<u>Each leg evaluated as an outright</u>	
AUD/USD Futures	6A	0.00400	0.00005	80	0.0010	50
					<u>Each leg evaluated as an outright</u>	
GBP/USD Futures	6B	0.0040	0.0001	40	0.0010	20
					<u>Each leg evaluated as an outright</u>	

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