



## Special Executive Report

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**DATE:** December 13, 2022  
**SER#:** 9106  
**SUBJECT:** Migration of Open Interest from the Options on E-mini S&P 500 Index Futures – Quarterly PM (European-Style) Contract to the Weekly Options on E-mini S&P 500 Index Futures – Week 3 (European-Style) Contract

Effective close of business on Friday, February 10, 2023, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will implement rule amendments to facilitate the conversion of unexpired open positions in the Options on E-mini S&P 500 Index Futures – Quarterly PM (European-Style) contract (the “Quarterly Contract”) into notionally equivalent positions in the Weekly Options on E-mini S&P 500 Index Futures – Week 3 (European-Style) contract (the “Weekly Contract”). At completion of the conversion process there will be zero (0) open interest in the Quarterly Contract and it will be delisted immediately.

In order to facilitate the conversion process, the Exchange will expand the listing schedule for the Weekly Contract from 9 non-consecutive week 3 contracts (excluding quarterly months) to 13 consecutive week 3 contracts (including quarterly months), effective Sunday, February 12, 2023 for trade date Monday, February 13, 2023, as more specifically described in Exhibit A below.

### Exhibit A

Contract Title	Commodity Code	Rulebook Chapter	Current Listing Schedule	Expanded Listing Schedule
Weekly Options on E-mini S&P 500 Index Futures – Week 3 (European-Style)	EW3	358A	9 non-consecutive weekly contracts (excluding quarterly months)	<b>13 consecutive</b> weekly contracts ( <b>including</b> quarterly months)

The Exchange will delist the Quarterly Contract, effective immediately upon completion of the conversion process as noted in Exhibit B below.

### Exhibit B

Contract Title	Rulebook Chapter	Commodity Code	Last Listed Month
Options on E-mini Standard and Poor's 500 Stock Price Index Futures - Quarterly PM (European-Style)	358A	EYC	December 2023

For additional information, please refer to [CME Submission No. 22-536](#).

In a separate but related matter, effective on trade date January 23, 2023, the Exchange will amend the strike price listing schedule for certain equity options contracts, including the Weekly Contract. See [SER 9108R](#) for additional information.

Please refer questions on this subject to:

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