



Special Executive Report

DATE: November 17, 2022

SER#: 9099

SUBJECT: Additional Increase of the March 2023 Coupon Rates for all of the Eris US Dollar Swap Futures, Eris SOFR Swap Futures, Eris BSBY Swap Futures, MAC SOFR Swap Futures, and MAC US Dollar Swap Futures Contracts

Effective Sunday, December 4, 2022, for trade date Monday, December 5, 2022, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will increase the March 2023 coupon rates for the Eris US Dollar Swap Futures, Eris SOFR Swap Futures, MAC SOFR Swap Futures and MAC US Dollar Swap Futures contracts (the "Contracts") as noted in the table below. There is no open interest in the March 2023 contract month of the Contracts.

Effective immediately, the Exchange will suspend trading and clearing of the March 2023 contract month of the Contracts and related calendar spreads until trade date Monday, December 5, 2022.

In a separate but related matter, CME previously increased the March 2023 coupon Contracts (see [SER 9076](#) dated October 14, 2022). Due to the rise in interest rates, the MAC Rate values are subject to revision according to the Exchange's [Policy for Publishing MAC Rates](#) as guided by Securities Industry and Financial Markets Association ("SIFMA").

Contract Title	Commodity Code	Rulebook Chapter	Current Coupon (%/year)	Increased Coupon (%/year)
2-Year Eris US Dollar Swap Futures	LIT	61	3.75	4.75
3-Year Eris US Dollar Swap Futures	LIC	61	3.50	4.50
4-Year Eris US Dollar Swap Futures	LID	61	3.25	4.25
5-Year Eris US Dollar Swap Futures	LIW	61	3.25	4.25
7-Year Eris US Dollar Swap Futures	LIB	61	3.25	4.00
10-Year Eris US Dollar Swap Futures	LIY	61	3.25	4.00
12-Year Eris US Dollar Swap Futures	LII	61	3.25	4.00

15-Year Eris US Dollar Swap Futures	LIL	61	3.25	4.00
20-Year Eris US Dollar Swap Futures	LIO	61	3.25	4.00
30-Year Eris US Dollar Swap Futures	LIE	61	3.00	3.50
1-Year Eris SOFR Swap Futures	YIA	62	3.75	4.75
2-Year Eris SOFR Swap Futures	YIT	62	3.50	4.50
3-Year Eris SOFR Swap Futures	YIC	62	3.25	4.25
4-Year Eris SOFR Swap Futures	YID	62	3.00	4.00
5-Year Eris SOFR Swap Futures	YIW	62	3.00	4.00
7-Year Eris SOFR Swap Futures	YIB	62	3.00	3.75
10-Year Eris SOFR Swap Futures	YIY	62	3.00	3.75
12-Year Eris SOFR Swap Futures	YII	62	3.00	3.75
15-Year Eris SOFR Swap Futures	YIL	62	3.00	3.75
20-Year Eris SOFR Swap Futures	YIO	62	3.00	3.75
30-Year Eris SOFR Swap Futures	YIE	62	2.75	3.25
1-Year Eris BSBY Swap Futures	KXA	64	4.00	5.00
2-Year Eris BSBY Swap Futures	KXT	64	3.75	4.75
3-Year Eris BSBY Swap Futures	KXC	64	3.50	4.50
4-Year Eris BSBY Swap Futures	KXD	64	3.25	4.25
5-Year Eris BSBY Swap Futures	KXW	64	3.25	4.25
7-Year Eris BSBY Swap Futures	KXB	64	3.25	4.00
10-Year Eris BSBY Swap Futures	KXY	64	3.25	4.00
2-Year MAC SOFR Swap Futures	T1S	63	3.50	4.50
5-Year MAC SOFR Swap Futures	F1S	63	3.00	4.00
7-Year MAC SOFR Swap Futures	S1S	63	3.00	3.75
10-Year MAC SOFR Swap Futures	N1S	63	3.00	3.75
20-Year MAC SOFR Swap Futures	E1S	63	3.00	3.75
30-Year MAC SOFR Swap Futures	B1S	63	2.75	3.25

2-Year MAC US Dollar Swap Futures	T1U	51	3.50	4.50
5-Year MAC US Dollar Swap Futures	F1U	52	3.25	4.00
7-Year MAC US Dollar Swap Futures	S1U	59	3.25	4.00
10-Year MAC US Dollar Swap Futures	N1U	53	3.25	4.00
20-Year MAC US Dollar Swap Futures	E1U	60	3.25	3.75
30-Year MAC US Dollar Swap Futures	B1U	54	3.00	3.50

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