



Special Executive Report

DATE: October 4, 2022
SER#: 9065
SUBJECT: Reduction in the Minimum Price Increment for Basis Trade at Index Close ("BTIC") Transactions on Yen Denominated TOPIX Index Futures Contracts

Effective Sunday, November 20, 2022 for trade date Monday, November 21, 2022, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will reduce the minimum price increment for Basis Trade at Index Close ("BTIC") transactions on the Yen Denominated TOPIX Index Futures contract (Globex Code "TPY", BTIC Code "TPB", Rulebook "CME 371") (the "Contract"). Specifically, the Exchange will reduce the minimum price increment of the Contract for trades executed on the CME Globex electronic trading platform ("CME Globex") and for submission of clearing via CME ClearPort from 0.10 index points to 0.025 index points.

Contract Title	CME Rulebook Chapter	CME Globex and CME ClearPort Code	CME Globex BTIC Code	Current Minimum Price Increment	Reduced Minimum Price Increment
Yen Denominated TOPIX Index Futures	371	TPY	TPB	0.10 Index points, equal to ¥500 per contract	0.025 Index points, equal to ¥125 per contract

The Rule Amendments are provided in Exhibit A below.

Please refer questions on this subject to:

Business Line Management

Minah Kim minah.kim@cmegroup.com (+65) 6593 5506

Research and Product Development

Payal Shah payal.shah@cmegroup.com (+44) 203 379 3307

Exhibit A

CME Rulebook

(additions **underscored**; deletions ~~struck through~~)

Chapter 371

Yen Denominated TOPIX Index Futures

37106. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

37106.C. BTIC Minimum Price Increments

The minimum price increment shall be ~~0.10~~**0.025** Index points, equal to ~~¥500~~**¥125** per contract, for any basis adjustment that is applied to the Index closing level to establish the futures price of a BTIC transaction.

[Remainder of Rule unchanged]