CME Group

Special Executive Report

DATE: **September 8, 2022**

SER#: **9050**

SUBJECT: **Initial Listing of Tuesday Weekly Options and Thursday Weekly Options on E-mini Nasdaq-100 Index Futures Contracts**

Effective Sunday, October 2, 2022 for trade date Monday, October 3, 2022, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list Tuesday Weekly Options and Thursday Weekly Options on E-mini Nasdaq-100 Index Futures contracts (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	CME Rulebook Chapter	CME Globex and CME ClearPort Code
Tuesday Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)	359A	Q1B-Q5B
Thursday Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)	359A	Q1D-Q5D

Exhibit A provides the Contract Specifications. Exhibit B provides the applicable Exchange fees.

Please send any risk specific feedback in regard to these products to NewProductMRM@cmegroup.com.

Inquiries regarding this matter may be directed to:

Brian Burke	brian.burke@cmegroup.com	+1 551 284 9867
Anna Ellis	anna.ellis@cmegroup.com	+1 312 783 8764

Exhibit A

Contract Specifications

Contract Size	$20 * E-mini Nasdaq-100 Index
Minimum Price Increment / Financial Equivalent	CME Globex: Regular tick: 0.25 index points = $5.00 for premium above 5.00 index points Reduced tick: 0.05 index points = $1.00 for premium below 5.00 index points CME ClearPort: All price levels: 0.05 index points = $1.00
CME Globex and CME ClearPort Codes	Tuesday Weekly Options: Q1B, Q2B, Q3B, Q4B, Q5B Thursday Weekly Options: Q1D, Q2D, Q3D, Q4D, Q5D
Trading and Clearing Hours	CME Globex: Pre-open: Sunday 5:00 p.m. - 6:00 p.m. Eastern Time/ET Monday – Thursday 5:45 p.m. - 6:00 p.m. ET Open: Sunday 6:00 p.m. – Friday 5:00 p.m. ET with a daily maintenance period from 5:00 p.m. - 6:00 p.m. ET CME ClearPort: Sunday 6:00 p.m. - Friday 6:45 p.m. ET with no reporting Monday - Thursday 6:45 p.m. – 7:00 p.m. ET
Rulebook Chapter	359A
Price Quotation	U.S. dollars and cents per index point
Listing Schedule	Two Tuesday weekly contracts listed at a time Two Thursday weekly contracts listed at a time
Initial Listings	Tuesday Week 1 (October 4, 2022), Tuesday Week 2 (October 11, 2022) Thursday Week 1 (October 6, 2022), Thursday Week 2 (October 13, 2022)
Termination of Trading	Trading of Tuesday Weekly Options terminates at 4:00 p.m. ET on Tuesday of the contract week Trading of Thursday Weekly Options terminates at 4:00 p.m. ET on Thursday of the contract week
Exercise Procedure	European Style. Exercisable only on expiration day. Contrarian instructions are prohibited.
Strike Price Listing Schedule	Strikes listed 30% of the underlying settlement price above and 80% below the at-the-money strike at 500 index point strike increments when listed. Strikes listed 20% of the underlying settlement price above and 40% below the at-the-money strike at 100 index point strike increments within 96 days to expiration. Strikes listed 10% of the underlying settlement price above and 20% below the at-the-money strike at 50 index point strike increments within 35 days to expiration. Strikes listed 5% of the underlying settlement price above and 10% below the at-the-money strike at 10 index point strike increments within 14 days to expiration. Dynamic strikes allowed at 10 index point strike increment.
Settlement at Expiration	Option exercise results in a position in the underlying cash-settled futures contract. Options which are in-the-money on the last day of trading are automatically exercised. A 4:00 p.m. ET price fixing based on the weighted average traded price fixing (symbol NQF) of the E-mini Nasdaq-100 Index futures in the last 30 seconds of trading on expiration day (3:59:30 p.m.-4:00:00 p.m. ET) will be used to determine which options are in-the-money.
Settlement Procedure	Deliverable
Block Minimum Threshold	60 contracts – subject to a 15-minute reporting window
CME Globex Matching Algorithm	F-FIFO 100%

Exhibit B

Exchange Fees

Membership Type	Venue/Transaction Type	Fee
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	$0.35
	EFP	$1.84
	EFR	$1.84
	Block	$0.36
	Delivery	$0.09
	Exe|Asn|Future From	$0.14
Rule 106.D Lessees Rule 106.F Employees	CME Globex	$0.47
	EFP	$1.96
	EFR	$1.96
	Block	$0.48
	Delivery	$0.21
	Exe|Asn|Future From	$0.26
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	$0.45
Rule 106.H and 106.N Firms	CME Globex	$0.45
	EFP	$2.14
	EFR	$2.14
	Block	$0.46
	Delivery	$0.39
	Exe|Asn|Future From	$0.44
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	$0.50
Central Bank Incentive Program (CBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	$0.50
CBOE Members (For S&P products only; for all other products - Non-Member rates apply)	CME Globex	$0.55
	EFP	$2.14
	EFR	$2.14
	Block	$0.60
	Delivery	$0.39
	Exe|Asn|Future From	$0.44
Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	$0.54
Non-Members	CME Globex	$0.55
	EFP	$2.14
	EFR	$2.14
	Block	$0.60
	Delivery	$0.39
	Exe|Asn|Future From	$0.44

Processing Fees	Fee
Position Adjustment/Position Transfer	$0.10
Give-Up Surcharge	$0.05
Facilitation Fee	$0.40