



Special Executive Report

DATE: July 12, 2022

SER#: 9020

SUBJECT: Initial Listing of Three (3) Dutch TTF Natural Gas Futures and Option Contracts

Effective Sunday, August 7, 2022, for trade date Monday, August 8, 2022, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Dutch TTF Natural Gas (USD/MMBTU) Futures, Dutch TTF Natural Gas (USD/MMBTU) Average Price Option, and Dutch TTF Natural Gas (USD/MMBTU) Futures-Style Margined Average Price Option contracts (the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the tables below.

Contract Title	Dutch TTF Natural Gas (USD/MMBTU) Futures
CME Globex/CME ClearPort Code	TFU
Rulebook Chapter	1017
Settlement Type	Financial
Contract Size	10,000 MMBTu
Listing Schedule	Monthly contracts listed for the current year and the next 5 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
Pricing Quotation	U.S. dollars and cents per MMBTu
First Listed Month	September 2022
Minimum Price Fluctuation	\$0.001 per MMBTu
Value per tick	\$10
Block Trade Minimum Threshold	5 contracts – subject to a minimum 15-minute reporting window
Termination of Trading	Trading terminates at 17:00 London time on the second last London business day of the month prior to the contract month. If this is not a U.S. business day, trading terminates on the prior U.S. and London business day.
CME Globex Matching Algorithm	First in First Out (FIFO)

Contract Title	Dutch TTF Natural Gas (USD/MMBTU) Average Price Option
CME Globex/CME ClearPort Code	TFP
Rulebook Chapter	1018
Settlement Type	Financial
Contract Size	10,000 MMBTu
Listing Schedule	Monthly contracts listed for the current year and the next 5 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
Pricing Quotation	U.S. dollars and cents per MMBTu
First Listed Month	September 2022
Minimum Price Fluctuation	\$0.001 per MMBTu
Value per tick	\$10
Block Trade Minimum Threshold	5 contracts – subject to a minimum 15-minute reporting window
Termination of Trading	Trading terminates at 17:00 London time on the second last London business day of the month prior to the contract month. If this is not a U.S. business day, trading terminates on the prior U.S. and London business day.
CME Globex Matching Algorithm	First in First Out (FIFO)
Underlying Futures Contract Title / Commodity Code	Dutch TTF Natural Gas (USD/MMBTU) Futures / TFU

Strike Price Increment	\$0.500 per MMBTu
Strike Price Listing Rule	At-the-money strikes for the nearest 12 months then dynamic thereafter
Option Type	European Style
Margining Style	Equity Style

Contract Title	Dutch TTF Natural Gas (USD/MMBTU) Futures-Style Margined Average Price Option
CME Globex/CME ClearPort Code	TFF
Rulebook Chapter	1019
Settlement Type	Financial
Contract Size	10,000 MMBTu
Listing Schedule	Monthly contracts listed for the current year and the next 5 calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
Pricing Quotation	U.S. dollars and cents per MMBTu
First Listed Month	September 2022
Minimum Price Fluctuation	\$0.001 per MMBTu
Value per tick	\$10
Block Trade Minimum Threshold	5 contracts – subject to a minimum 15-minute reporting window
Termination of Trading	Trading terminates at 17:00 London time on the second last London business day of the month prior to the contract month. If this is not a U.S. business day, trading terminates on the prior U.S. and London business day.
CME Globex Matching Algorithm	First in First Out (FIFO)
Underlying Futures Contract Title / Commodity Code	Dutch TTF Natural Gas (USD/MMBTU) Futures / TFU
Strike Price Increment	\$0.500 per MMBTu
Strike Price Listing Rule	At-the-money strikes for the nearest 12 months then dynamic thereafter
Option Type	European Style
Margining Style	Futures-Style

Trading and Clearing Hours

CME Globex Pre-Open	Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday - Thursday 4:45 p.m. - 5:00 p.m. CT
CME Globex	Sunday - Friday 5:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT
CME ClearPort	Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT

Exchange Fees

	Member	Non-Member
CME Globex	\$4.00	\$5.00
EFP	\$4.00	\$5.00
Block	\$4.00	\$5.00
EFR/EOD	\$4.00	\$5.00

Processing Fees	Member	Non-Member
Cash Settlement	\$1.00	\$1.00
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Position Transfer		\$0.10

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