



Special Executive Report

DATE: June 22, 2022

SER#: 9011

SUBJECT: Amendments to Strike Price Listing Rule of the U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option Contract

Effective on Sunday, July 17, 2022, for trade date Monday, July 18, 2022, Commodity Exchange, Inc. ("COMEX" or "Exchange") will amend the strike price listing rule of the U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option contract.

Exhibit A provides the amendments to COMEX Rule 300.20 Strike Price Listing and Exercise Procedures Table ("the Table") (collectively, the "Rule Amendments") in blackline format.

Exhibit A
COMEX Rulebook
Chapter 300
("Option Contracts")
Rule 300.20 Strike Price Listing and Exercise Procedures Table

Contract Title	CME Globex/CME ClearPort Code	Strike Price Listing Rule
U.S. Midwest Domestic Hot-Rolled Coil (CRU) Steel Index Average Price Option	HRO	Minimum 30 strikes at \$5.00 per ton strike increment above and below the at-the-money strike plus dynamic strikes at \$5.00 per ton strike increment above and below the highest and lowest pre-listed strikes for the nearest 24 months. Dynamic strikes only for months 24+ at \$5.00 per ton strike increment. Minimum 12 strikes at \$25.00 per ton strike increment above and below the at-the-money strike plus dynamic strikes at \$5.00 per ton strike increment for the nearest 24 months. Dynamic strikes only at \$5.00 per ton strike increment for months 25+.

The Commodity Futures Trading Commission ("CFTC") will be notified of the Rule Amendments during the week of July 25, 2022 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Inquiries regarding the aforementioned may be directed to:

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