



## Special Executive Report

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**DATE:** May 3, 2022

**SER#:** 8982

**SUBJECT:** Initial Listing of the Micro WTI Crude Oil Option and Micro WTI Crude Oil Weekly Option Contracts

Effective Sunday, June 5, 2022 for trade date Monday, June 6, 2022, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the Micro WTI Crude Oil Option and Micro WTI Crude Oil Weekly Option contracts (the "Contracts") for trading on CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	Micro WTI Crude Oil Option	Micro WTI Crude Oil Weekly Option
Rulebook Chapter	306	307
Commodity Code	MCO	MW1-MW5
Underlying Futures Contract Title / Commodity Code	Micro WTI Crude Oil Futures / MCL	
Listing Schedule	Monthly contracts listed for 12 consecutive months.	Weekly contracts listed for 2 weeks. No weekly contract will be listed if the expiration is the same day as the monthly option expiration.
Initial Listing Schedule	July 2022 – June 2023	June 2022 - Week 2, June 2022 - Week 3
Strike Price Listing Schedule	Minimum 100 strikes at \$0.25 per barrel strike increment above and below the at-the-money strike then 10 strikes at \$2.50 per barrel strike increment on the nearest \$2.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes then 10 strikes at \$5.00 per barrel strike increment on the nearest \$5.00 interval above and below the highest and lowest \$2.50 per barrel increment strikes plus dynamic strikes at \$0.25 per barrel strike increment.	Minimum 20 strikes at \$0.25 per barrel strike increment above and below the at-the-money strike then 10 strikes at \$0.50 per barrel strike increment on the nearest 0.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes then 10 strikes at \$2.50 per barrel strike increment on the nearest 2.50 interval above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.25 per barrel strike increment.
Termination of Trading	Trading terminates 7 business days before the 26th calendar day of the month prior to the contract month.	Trading terminates on Friday of the contract week. If Friday is not a business day, trading terminates on the prior business day.
Contract Size	100 barrels	
Price Quotation	U.S. dollars and cents per barrel	
Settlement Method	Financial	

<b>Options Exercise Style</b>	European
<b>Minimum Price Fluctuation</b>	0.01 per barrel
<b>Value per Tick</b>	\$1.00
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)
<b>Block Trade Minimum Threshold</b>	100 contracts - subject to a 15-minute reporting window
<b>Trading and Clearing Hours</b>	<b>CME Globex Pre-open:</b> Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday - Thursday 4:45 p.m. - 5:00 p.m. CT <b>CME Globex Open:</b> Sunday 5:00 p.m. - Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. - Friday 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT

#### Exchange Fees

	Member	Non-Member
CME Globex	\$0.35	\$0.75
Block	\$0.70	\$1.00
EFR/EOO	\$0.70	\$1.00

Processing Fees	Member	Non-Member
Cash Settlement	\$0.35	\$0.75
Facilitation Fee	\$0.06	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

For additional information, please contact:

#### Business Line Management

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