



Special Executive Report

DATE: April 27, 2022

SER#: 8974

SUBJECT: Initial Listing of the Canadian Western Red Spring Wheat FOB Vancouver Financially Settled (Platts) Futures

Effective Sunday, June 12, 2022 for trade date Monday, June 13, 2022, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will list the Canadian Western Red Spring Wheat FOB Vancouver Financially Settled (Platts) Futures contract (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort, as noted below.

Contract Title	Rulebook Chapter	Commodity Code
Canadian Western Red Spring Wheat FOB Vancouver Financially Settled (Platts) Futures	14W	CWR

Exhibit 1 – Contract Specifications

Exhibit 2 – Exchange Fees

Inquiries regarding this matter may be directed to:

Fred Seamon	312-634-1587	Fred.Seamon@cmegroup.com
Emily Balsamo	312-338-1025	Emily.Balsamo@cmegroup.com
Joanna Litchfield	312-810-9346	Joanna.Litchfield@cmegroup.com

Exhibit 1 -- Contract Specifications

Contract Unit	50 metric tons (MT)
Minimum Price Fluctuation	\$0.25 per ton (\$12.50 per contract)
Trading and Clearing Hours	CME Globex Pre-Open: Sunday – Friday: 4:45 p.m. – 7:00 p.m. CT and Monday – Friday: 8:00 a.m. – 8:30 a.m. CT CME Globex: Sunday – Friday: 7:00 p.m. – 7:45 a.m. CT and Monday – Friday: 8:30 a.m. – 1:20 p.m. CT CME ClearPort: Sunday 5:00 p.m. – Friday 5:45 p.m. CT with no reporting Monday – Thursday from 5:45 p.m. – 6:00 p.m. CT

Listing Schedule	Five listed months of September, December, March, May, and July with six months listed at launch. First listed contract month will be September 2022.
Floating Price	Final settlement shall be the average of all Platts CWRS Wheat 13.5% FOB Vancouver (30-45 Days Forward) (Code: AWHCD00) published assessments from the 1st calendar day in the month prior to the contract month to the 15th calendar day of the month prior to the contract month. For example, final settlement for September 2022 contract will be the average of all published Platts assessments from and including 1 August 2022 through and including 15 August 2022. The Floating Price shall be rounded to the nearest \$0.01. The final settlement day shall be two business days following the last trading day.
CME Globex Matching Algorithm	Configurable - K
Termination of Trading	Trading shall cease on the business day prior the 16th calendar day in the month prior to the contract month.
Block Minimum	5 contracts (subject to a 15-minute reporting window)
Settlement Method	Financial

Exhibit 2 – Exchange Fees

Level	Account Owner	Execution Type	Venue/Transaction Type	Fee
1	Individual Members	Member Account Owner	CME Globex	\$0.23
			EFP	\$1.07
			EFR	\$1.37
			Block	\$1.20
	Individual Delegates	Delegate Trading Own Account	CME Globex	\$0.30
			EFP	\$1.22
			EFR	\$1.52
			Block	\$1.30
Equity Members (Individual Equity members, Clearing Equity Member Firms and Equity Member Firms)				
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing trade) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Member or Delegate	CME Globex	\$0.23
			EFP	\$1.07
			EFR	\$1.37
			Block	\$1.17
		Non-Member	CME Globex	\$0.46
			EFP	\$1.07
			EFR	\$1.37
			Block	\$1.17
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	CME Globex	\$0.46
			EFP	\$1.07
			EFR	\$1.37
			Block	\$1.17
Trading Members (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)				

3	Individual Non-Equity Members (Other Member/Delegate executing trade) Clearing Non-Equity Member Firms Rule 106.H. Member Firms Rule 106.I. Affiliate Trading Member Firms (w/ an owned seat)	Member, Delegate or Non-Member	CME Globex	\$0.66
			EFP	\$1.21
			EFR	\$1.66
			Block	\$1.66
	Individual Delegates (Other Member/Delegate executing trade) Rule 106.I. Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	CME Globex	\$0.81
			EFP	\$1.36
			EFR	\$1.81
			Block	\$1.81
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	CME Globex	\$0.66
			EFP	\$1.21
			EFR	\$1.66
			Block	\$1.66

Level	Account Owner	Execution Type	Venue/Transaction Type	Fee
Electronic Corporate Member Firm				
4	Rule 106.R Electronic Corporate Member Firms (For other than Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$0.81
Non-Members				
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$0.90
	Central Bank Incentive Program (CBIP) Latin American Fund Manager Incentive Program (FMIP) (For other than Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$1.03
	Non-Members	N/A	CME Globex	\$1.03
			EFP	\$1.44
			EFR	\$2.03
			Block	\$2.03

Processing Fees	Fee
Exchange Fees for Non-Trades (Member/Delegate/Non-Member)	\$2.00
Exchange Fees for Non-Trades - Expired Options	\$0.10
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.06
Facilitation Fee	\$0.40