



Special Executive Report

DATE: March 31, 2022

SER#: 8963

SUBJECT: Initial Listing of Tuesday and Thursday Weekly Options on E-mini® Standard and Poor's 500 Stock Price Index Futures – Week 1 through Week 5 (European Style) Contracts

Effective Sunday, April 24, 2022 for trade date Monday, April 25, 2022, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list Tuesday and Thursday Weekly Options on E-mini® Standard and Poor's 500 Stock Price Index Futures – Week 1 through Week 5 (European Style) contracts (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	Commodity Code	CME Rulebook Chapter
Tuesday Weekly Options on E-mini® Standard and Poor's 500 Stock Price Index Futures) – Week 1 through Week 5 (European Style)	E1B, E2B, E3B, E4B, E5B	358A
Thursday Weekly Options on E-mini® Standard and Poor's 500 Stock Price Index Futures– Week 1 through Week 5 (European Style)	E1D, E2D, E3D, E4D, E5D	358A

Exhibit A – Contract Specifications

Exhibit B – Exchange Fees

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Exhibit A – Contract Specifications

Tuesday Weekly Options on E-mini® Standard and Poor's 500 Stock Price Index Futures – Week 1 through Week 5 (European-Style)

Thursday Weekly Options on E-mini® Standard and Poor's 500 Stock Price Index Futures – Week 1 through Week 5 (European-Style)

Underlying Futures Contract/Commodity Code	Each option is exercisable into one E-mini Standard and Poor's 500 Stock Price Index Futures / ES
Trading Unit	\$50 x E-mini Standard and Poor's 500 Stock Price Index
Trading and Clearing Hours	CME Globex: Pre-open: Sunday 5:00 p.m. - 6:00 p.m. Eastern Time/ET Monday – Thursday 5:45 p.m. - 6:00 p.m. ET Open: Sunday 6:00 p.m. – Friday 5:00 p.m. ET with a daily maintenance period from 5:00 p.m. - 6:00 p.m. ET CME ClearPort: Sunday 6:00 p.m. - Friday 6:45 p.m. ET with no reporting Monday - Thursday 6:45 p.m. – 7:00 p.m. ET
CME Globex and CME ClearPort Code	Tuesday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures: E1B, E2B, E3B, E4B, E5B Thursday Weekly Options on E-mini Standard and Poor's 500 Stock Price Index Futures: E1D, E2D, E3D, E4D, E5D
Listing Schedule	Tuesday weekly contracts listed for 1 week Thursday weekly contracts listed for 1 week
Termination of Trading	Trading of Tuesday Weekly Options terminates at 4:00 p.m. ET on Tuesday of the contract week Trading of Thursday Weekly Options terminates at 4:00 p.m. ET on Thursday of the contract week
Minimum Price Increment	Regular tick: 0.25 index points = \$12.50 for premium above 5.00 index points Reduced tick: 0.05 index points = \$2.50 for premium below 5.00 index points
Price Basis	Prices are quoted and traded in Index points
Block Minimum Threshold	250 contracts - subject to a 15-minute reporting window
Strike Price Listing Schedule	100 index point integer multiples: -50% to +30% of the prior day's settlement price on the underlying future contract, when listed 50 index point integer multiples: -40% to +20% of the prior day's settlement price on the underlying future contract (<366 DTE) 10 index point integer multiples: -25% to +10% of the prior day's settlement price on the underlying future contract (<186 DTE) 5 index point integer multiples: -15% to +5% of the prior day's settlement price on the underlying future contract (<35 DTE) Dynamic strike allowed on 5 point intervals
Exercise Procedure	European Style. Exercisable only on expiration day. Contrarian instructions are prohibited.
Settlement at Expiration	Option exercise results in a position in the underlying cash-settled futures contract. Options which are in-the-money on the last day of trading are automatically exercised. A 4:00 p.m. ET price fixing based on the weighted average traded price fixing (symbol ESF) of the E-mini Standard and Poor's 500 Stock Price Index futures in the last 30 seconds of trading on expiration day (3:59:30 p.m.-4:00:00 p.m. ET) will be used to determine which options are in-the-money.
Settlement Method	Deliverable
CME Globex Matching Algorithm	F: First In, First Out (FIFO)

Exhibit B – Exchange Fees

Membership Type	Venue/Transaction Type	Fee
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	\$0.35
	EFP	\$1.84
	EFR	\$1.84
	Block	\$0.36
	Delivery	\$0.09
	Exe Asn Future From	\$0.14
Rule 106.D Lessees Rule 106.F Employees	CME Globex	\$0.47
	EFP	\$1.96
	EFR	\$1.96
	Block	\$0.48
	Delivery	\$0.21
	Exe Asn Future From	\$0.26
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.45
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	CME Globex	\$0.45
	EFP	\$2.14
	EFR	\$2.14
	Block	\$0.46
	Delivery	\$0.39
	Exe Asn Future From	\$0.44
International Incentive Program (IIP) and International Volume Incentive Program (IVIP) Participants (For other than Globex - Non-Member rates apply)	CME Globex	\$0.50
Central Bank Incentive Program (CBIP) and Latin American Fund Manager Incentive Program (FMIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.50
Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	\$0.54
Non-Members	CME Globex	\$0.55
	EFP	\$2.14
	EFR	\$2.14
	Block	\$0.60
	Delivery	\$0.39
	Exe Asn Future From	\$0.44

Processing Fees	Fee
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40