



Special Executive Report

DATE: March 21, 2022
SER#: 8951
SUBJECT: Amendments to the Disclaimer Rule in Connection with The Baltic Exchange Futures and Options Contracts

Effective Sunday, April 3, 2022, for trade date Monday, April 4, 2022 and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will implement administrative amendments to NYMEX Chapter iv. (“Disclaimers”) to modify the disclaimer rule in connection with all of the Exchange’s futures and options contracts in Table 1. below (the “Contracts”) which utilize prices from The Baltic Exchange. Exhibit A. further below provides amendments to Chapter iv. In blackline format.

Table 1.

Contract Title	Rulebook Chapter	Commodity Code
Container Freight (China/East Asia to US West Coast) (FBX01) (Baltic) Futures	427	CS1
Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures	428	CS2
Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures	429	CS3
Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures	430	CS4
Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures	431	CS5
Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures	432	CS6
Freight Route West Coast India to Japan (TC12) (Baltic) Futures	522	FRS
Freight Route Singapore to East Coast Australia (TC7) (Baltic) Futures	673	TC7
Freight Route Ceyhan to Lavera (TD19) (Baltic) Futures	674	TDM
Freight Route US Gulf to China (TD22) (Baltic) Futures	675	ACB
Freight Route US Gulf to ARA (TD25) (Baltic) Futures	676	AEB

LPG Freight Route Middle East to Japan (BLPG1) (Baltic) Futures	679	FLP
LPG Freight Route Middle East to Japan (BLPG1) (Baltic) Average Price Option	681	FLO
Freight Route Continent to US Atlantic Coast (TC2) (Baltic) Futures	683	TM
Freight Route Middle East to China (TD3C) (Baltic) Futures	684	TL
Freight Route Middle East to East Africa (TC17) (Baltic) Futures	685	T7C
Freight Route North Sea to Continent (TD7) (Baltic) Futures	686	TK
Freight Route US Gulf to Brazil (TC18) (Baltic) Futures	689	T8C
LPG Freight Route US Gulf to Japan (BLPG3) (Baltic) Futures	701	FLJ
LNG Freight Route Australia to Japan RV (BLNG1G – LNG Fuel) (Baltic) Futures	702	BL1
LNG Freight Route US Gulf to Continent RV (BLNG2G – LNG Fuel) (Baltic) Futures	703	BL2
LNG Freight Route US Gulf to Japan RV (BLNG3G – LNG Fuel) (Baltic) Futures	704	BL3
LPG Freight Route Middle East to Japan (BLPG1) (Baltic) BALMO Futures	877	FLB
Freight Route Continent to US Atlantic Coast (TC2) (Baltic) BALMO Futures	878	TMB
Freight Route Skikda, Algeria to Euromed (TC6) (Baltic) BALMO Futures	880	T6B
Freight Route Baltic to UK Continent (TC9) (Baltic) BALMO Futures	881	T9B
Freight Route West Coast India to Japan (TC12) (Baltic) BALMO Futures	882	TB2
Freight Route US Gulf to Continent (TC14) (Baltic) BALMO Futures	883	T4B
Freight Route Med to Far East (TC15) (Baltic) BALMO Futures	884	T5B
Freight Route Middle East to China (TD3C) (Baltic) BALMO Futures	885	TLB

Freight Route North Sea to UK Continent (TD7) (Baltic) BALMO Futures	886	TKB
Freight Route Kuwait to Singapore (TD8) (Baltic) BALMO Futures	887	T8B
Freight Route West Africa to UK Continent (TD20) (Baltic) BALMO Futures	888	T2B
Mini Freight Route Continent to US Atlantic Coast (TC2) (Baltic) Daily Futures	889	TMD
Mini Freight Route US Gulf to Continent (TC14) (Baltic) Daily Futures	890	T4D
Mini Freight Route West Africa to UK Continent (TD20) (Baltic) Daily Futures	891	T2M
Mini Freight Route Middle East to China (TD3C) (Baltic) Daily Futures	892	TLD
Freight Route Kuwait to Singapore (TD8) (Baltic) Futures	943	TD8
Freight Route West Africa to UK Continent (TD20) (Baltic) Futures	944	T2D
Freight Route Baltic to UK Continent (TC9) (Baltic) Futures	945	TC9
Freight Route Skikda, Algeria to Japan (TC15) (Baltic) Futures	946	T5C
Freight Route Continent to US Atlantic Coast (TC2) (Baltic) Average Price Option	947	TCW
Freight Route Middle East to China (TD3C) (Baltic) Average Price Option	949	TDT
Freight Route Skikda, Algeria to Euromed (TC6) (Baltic) Futures	1053	TC6
Freight Route South Korea to Singapore (TC11) (Baltic) BALMO Futures	1101	T1B
Freight Route South Korea to Singapore (TC11) (Baltic) Futures	1102	TC1
Freight Route US Gulf to Continent (TC14) (Baltic) Futures	1103	FRC

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EXHIBIT A
NYMEX Rulebook
Chapter iv. (“Disclaimers”)

(additions underscored)

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