



Special Executive Report

DATE: March 15, 2022

SER#: 8949

SUBJECT: **Administrative Amendments to Certain NYMEX and COMEX Metals Futures Contracts**

Effective Sunday, March 20, 2022, for trade date Monday, March 21, 2022 New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") will implement administrative amendments to certain NYMEX and COMEX metals futures contracts (the "Contracts") as listed in the table below.

Contract Title	Rulebook Chapter	Commodity Code
NYMEX		
Platinum Futures	105	PL
Palladium Futures	106	PA
Micro Palladium Futures	118	PAM
COMEX		
Aluminum Futures	107	ALI
Copper Futures	111	HG
Silver Futures	112	SI
Gold Futures	113	GC
Gold Kilo Futures	114	GCK
Micro Gold Futures	120	MGC
Micro Silver Futures	121	SIL
Gold (Enhanced Delivery) Futures	126	4GC
Zinc Futures	186	ZNC
Lead Futures	187	LED

The Exchanges are amending Rule XXX.102. ("Trading Specifications") in each product chapter of the Contracts to harmonize the language with other similar NYMEX and COMEX product chapters. Specifically, the Exchanges are deleting specific references to the listing schedule and inserting boilerplate language (collectively, the "Rule Amendments"). The listing schedules of NYMEX and COMEX products are located in the contract specification page of the Contracts.

The Rule Amendments are administrative in nature and are provided in Exhibit A below in blackline format.

The Commodity Futures Trading Commission (“CFTC”) will be notified the week of March 28, 2022 of the Rule Amendments via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

Research and Product Development

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EXHIBIT A
NYMEX Rulebook

(additions underscored; deletions struck through)

Chapter 105
Platinum Futures

105102. TRADING SPECIFICATIONS

~~Trading in Platinum futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; and (3) each January, April, July, and October falling within a 15-month period beginning with the current calendar month. The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 106
Palladium Futures

106102. TRADING SPECIFICATIONS

~~Trading in Palladium futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; and (3) each March, June, September, and December falling within a 15-month period beginning with the current calendar month. The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 118
Micro Palladium Futures

118102. TRADING SPECIFICATIONS

~~Trading in Micro Palladium futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; and (3) each March, June, September, and December falling within a 15-month period beginning with the current calendar month. The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

COMEX Rulebook
(additions underscored; deletions struck through)

Chapter 107
Aluminum Futures

107102. TRADING SPECIFICATIONS

~~Trading in Aluminum futures is regularly conducted in all calendar months. The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 111
Copper Futures

111102. TRADING SPECIFICATIONS

~~Trading in Copper futures is regularly conducted in the following months: (1) the current calendar month; (2) the next twenty-three calendar months; and (3) any March, May, July, September and December falling within a 60-month period beginning with the current calendar month. The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 112
Silver Futures

112102. TRADING SPECIFICATIONS

~~Trading in Silver futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; (3) any January, March, May, and September falling within a 23-month period beginning with the current calendar month; and (4) any July and December falling within a 60-month period beginning with the current calendar month. The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 113
Gold Futures

113102. TRADING SPECIFICATIONS

~~Trading in Gold futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; (3) each February, April, August and October falling within a 23-month period beginning with the current calendar month; and (4) each June and December falling~~

~~within a 72-month period beginning with the current calendar month. The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 114 Gold Kilo Futures

114102. TRADING SPECIFICATIONS

~~Trading in Gold Kilo futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; and (3) each February, April, June, August, October, and December falling within a 12-month period beginning with the current contract month. The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 120 Micro Gold Futures

120102. TRADING SPECIFICATIONS

~~Trading in Micro Gold futures is regularly conducted in any February, April, June, August, October, and December falling within a 24-month period for which a 100 Troy Ounce Gold Futures contract is listed.~~

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 121 Micro Silver Futures

121102. TRADING SPECIFICATIONS

~~Trading in Micro Silver futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; and (3) any January, March, May, July, September, and December falling within a 12-month period beginning with the current contract month.~~

The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 126 Gold (Enhanced Delivery) Futures

126102. TRADING SPECIFICATIONS

Trading in Gold (Enhanced Delivery) futures is regularly conducted in the following months: (1) the current calendar month; (2) the next two calendar months; (3) each February, April, August and October falling within a 23-month period beginning with the current calendar month; and (4) each June and December falling within a 72-month period beginning with the current calendar month. The number of months open for trading at a given time shall be determined by the Exchange.
The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 186 Zinc Futures

186102. TRADING SPECIFICATIONS

Trading in Zinc futures is regularly conducted in the following months: twelve (12) consecutive months.
The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]

Chapter 187 Lead Futures

187102. TRADING SPECIFICATIONS

Trading in Lead futures is regularly conducted in the following months: twelve (12) consecutive months.
The number of months open for trading at a given time shall be determined by the Exchange.

[Remainder of Rule unchanged.]