



## Special Executive Report

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**DATE:** December 23, 2021

**SER#:** 8902R

**SUBJECT:** Initial Listing of Six (6) Container Freight (FBX) (Baltic) Futures Contracts

(SER 8902R supersedes SER 8902 dated December 16, 2021 to correct the trading and clearing hours of the contracts. No other changes have been made to the original SER.)

Effective Sunday, February 27, 2022, for trade date Monday, February 28, 2022, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list six (6) container freight (FBX) (Baltic) futures contracts (the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort, as more specifically described below.

Contract Title	Container Freight (China/East Asia to US West Coast) (FBX01) (Baltic) Futures	Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures	Container Freight (China/East Asia to US East Coast) (FBX03) (Baltic) Futures	Container Freight (China/East Asia to North Europe) (FBX11) (Baltic) Futures	Container Freight (North Europe to China/East Asia) (FBX12) (Baltic) Futures	Container Freight (China/East Asia to Mediterranean) (FBX13) (Baltic) Futures
CME Globex and CME ClearPort Code	CS1	CS2	CS3	CS4	CS5	CS6
Rulebook Chapter	427	428	429	430	431	432
Settlement Type	Financial					
Contract Size	One (1) forty-foot equivalent unit (FEU)					
Pricing Quotation	U.S. dollars per FEU					
Minimum Price Fluctuation	\$1.00 per FEU					
Value Per Tick	\$1.00					
Termination of Trading	Trading terminates on the last business day of the contract month.					
Listing Schedule	Monthly contracts listed for the current year and the next two (2) calendar years. List monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.					
First Listed Contract Month	March 2022					
Block Trade Minimum Threshold	10 contracts – subject to a minimum 15-minute reporting window					
CME Globex Match Algorithm	First-In, First-Out (FIFO)					

**Trading and Clearing Hours**

CME Globex: Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)

CME Globex Pre-Open: Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. – 5:00 p.m. CT) Monday – Friday 5.45 p.m. – 6:00 p.m. ET (4:45 p.m. to 5:00 p.m. CT)

CME ClearPort: Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)

**Exchange Fees**

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$1.50	\$2.00	\$1.70
EFP	\$1.50	\$2.00	
Block	\$1.50	\$2.00	
EFR/EOO	\$1.50	\$2.00	
Processing Fees		Member	Non-Member
Cash Settlement		\$0.10	\$0.10
Facilitation Fee		\$0.60	
Give-Up Surcharge		\$0.05	
Position Adjustment/Position Transfer		\$0.10	

For additional information please contact:

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