



Special Executive Report

DATE: November 3, 2021
SER#: 8875
SUBJECT: Increase of Minimum Price Fluctuation Limit of the Ether Futures Contract

Effective Sunday, December 5, 2021 for trade date Monday, December 6, 2021, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend Rule 34902.C. ("Price Increments") of the Ether Futures contract (the "Contract") to increase the minimum price fluctuation limit from 0.25 Index points (\$12.50 per contract) to 0.50 Index points (\$25.00 per contract) as more specifically described below.

Contract	CME Globex and CME ClearPort Code	Rulebook Chapter	Current Outright Minimum Price Increment	Increased Outright Minimum Price Increment
Ether Futures	ETH	349	0.25 Index Points = \$12.50 per contract	0.50 Index Points = \$25.00 per contract

As a result, the daily settlement minimum price fluctuation limit will increase from 0.25 Index points (\$12.50 per contract) to 0.50 Index points (\$25.00 per contract).

The minimum price fluctuation limit in connection with spread functionality on CME Globex of the Contract will remain unchanged at 0.05 Index points (\$2.50 per contract). Additionally, the minimum price fluctuation limit for Basis Trade at Index Close ("BTIC") functionality will also remain unchanged at 0.05 Index Points (\$2.50 per contract).

To facilitate this change, customers are asked to cancel all Good 'Till Cancel (GTC) and Good 'Till Date (GTD) orders after the close on December 3, 2021. After 16:00 Central Time on Friday, December 3, 2021 all remaining Good Till (GT) orders will be cancelled or deleted by the CME Global Command Center (GCC).

Amendments to Rule 349.02.C. are set forth in Exhibit A below in blackline format.

Please refer questions on this subject to:

Business Line Management

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Exhibit A
Chapter 349
Ether Futures

(additions underscored; deletions ~~struck through~~)

34902. TRADING SPECIFICATIONS

34902.C. Price Increments

The minimum price increment shall be ~~0.25~~0.50 index points, equal to ~~\$12.50~~\$25.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 index points, equal to \$2.50 per intermonth spread.

[Remainder of Rule unchanged.]