



## Special Executive Report

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**DATE:** September 15, 2021

**SER#:** 8854R

**SUBJECT:** Initial Listing of Monday and Wednesday Weekly Options on E-mini® Russell 2000® Index Futures (European-Style) Contracts

(SER 8854R supersedes SER 8854 dated September 7, 2021 to correct a typographical error in the Minimum Price Increment set forth in blackline format in Exhibit A below.)

Effective Sunday, October 3, 2021 for trade date Monday, October 4, 2021, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will list Monday and Wednesday Weekly Options on E-mini Russell 2000 Index Futures (European-Style) Week 1 through Week 5 contracts (the “Contracts”) for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	Commodity Code	CME Rulebook Chapter
Monday Weekly Options on E-mini® Russell 2000® Index Futures (European-Style) – Week 1 through Week 5	R1A, R2A, R3A, R4A, R5A	393A
Wednesday Weekly Options on E-mini® Russell 2000® Index Futures (European-Style) – Week 1 through Week 5	R1C, R2C, R3C, R4C, R5C	393A

Exhibit A – Contract Specifications

Exhibit B – Exchange Fees

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## Exhibit A – Contract Specifications

### Monday Weekly Options on E-mini® Russell 2000® Index Futures (European-Style) Wednesday Weekly Options on E-mini® Russell 2000® Index Futures (European-Style)

Underlying Futures Contract/Commodity Code	Each option is exercisable into one E-mini Russell 2000 Index Futures Contract / RTY
Trading Unit	\$50 x E-mini Russell 2000 Index
Trading and Clearing Hours	<p>CME Globex:</p> <p>Sunday 6:00 p.m. - Friday - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a daily maintenance period from 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. – 5:00 p.m. CT)</p> <p>Pre-Open Sunday – 5:00 p.m. ET (4:00 p.m. CT)</p> <p>Pre-Open Weekday – 5:45 p.m. ET (4:45 p.m. CT)</p> <p>CME ClearPort:</p> <p>Sunday 6:00 p.m. - Friday 6:45 p.m. ET (Sun 5:00 - Fri 5:45 p.m. CT) with no reporting Monday - Thursday 6:45 p.m. – 7:00 p.m. ET (5:45 p.m. – 6:00 p.m. CT)</p>
CME Globex and CME ClearPort Code	<p>Monday Weekly Options on E-mini Russell 2000 Index Futures: R1A, R2A, R3A, R4A, R5A</p> <p>Wednesday Weekly Options on E-mini Russell 2000 Index Futures: R1C, R2C, R3C, R4C, R5C</p>
Listing Schedule*	<p>Monday weekly contracts listed for 4 consecutive weeks</p> <p>Wednesday weekly contracts listed for 4 consecutive weeks</p>
Termination of Trading	<p>Trading of Monday Weekly Options terminates at 4:00 p.m. ET (3:00 p.m. CT) on Monday of the contract week.</p> <p>Trading of Wednesday Weekly Options terminates at 4:00 p.m. ET (3:00 p.m. CT) on Wednesday of the contract week.</p>
Minimum Price Increment	<p>Regular tick: 0.10 index points = \$5.00 for premium <del>below</del> <b>above</b> 5.00 index points</p> <p>Reduced tick: 0.05 index points = \$2.50 for premium at or below 5.00 index points</p> <p>CAB: 0.05 index points = \$2.50</p>
Price Basis	Prices are quoted and traded in Index points.
Block Minimum Threshold	<p>Block Threshold: 40 contracts</p> <p>Reporting Window:</p> <p>RTH – 5 minutes</p> <p>ETH/ATH – 15 minutes</p>
Strike Price Listing Schedule	<p>50 index point integer multiples: -50% to +30% of the prior day's settlement price on the underlying future contract</p> <p>10 index point integer multiples: -25% to +10% of the prior day's settlement price on the underlying future contract</p> <p>5 index point integer multiples: -15% to +5% of the prior day's settlement price on the underlying future contract</p>
Exercise Procedure	European Style. Exercisable only on expiration day.

Settlement at Expiration	Option exercise results in a position in the underlying cash-settled futures contract. Options which are in-the-money on the last day of trading are automatically exercised.  A 4:00 p.m. ET (3:00 p.m. CT) price fixing based on the weighted average traded price fixing (symbol RTF) of the E-mini Russell 2000 futures in the last 30 seconds of trading on expiration day (3:59:30 p.m.-4:00:00 p.m. ET) will be used to determine which options are in-the-money. Contrarian instructions are prohibited.
Settlement Method	Deliverable
CME Globex Matching Algorithm	F: First In, First Out (FIFO)

\*Initial listing: First Four Monday and First Four Wednesday/Codes: R1AV1, R1CV1, R2AV1, R2CV1, R3AV1, R3CV1, R4AV1, R4CV1

### Exhibit B – Exchange Fees

Membership Type	Venue/Transaction Type	Exchange Fee
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	\$0.35
	EFP	\$1.84
	EFR	\$1.84
	Block	\$0.36
	Delivery	\$0.09
	Exe Asn Future From	\$0.14
Rule 106.D Lessees Rule 106.F Employees	CME Globex	\$0.47
	EFP	\$1.96
	EFR	\$1.96
	Block	\$0.48
	Delivery	\$0.21
Exe Asn Future From	\$0.26	
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.45
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	CME Globex	\$0.45
	EFP	\$2.14
	EFR	\$2.14
	Block	\$0.46
	Delivery	\$0.39
Exe Asn Future From	\$0.44	
International Incentive Program (IIP) and International Volume Incentive Program (IVIP) Participants (For other than Globex - Non-Member rates apply)	CME Globex	\$0.50
Central Bank Incentive Program (CBIP) and Latin American Fund Manager Incentive Program (FMIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.50
Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	\$0.54
Non-Members	CME Globex	\$0.55
	EFP	\$2.14
	EFR	\$2.14
	Block	\$0.60
	Delivery	\$0.39
Exe Asn Future From	\$0.44	

Processing Fees	Fee
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40