



## Special Executive Report

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**DATE:** August 23, 2021  
**SER#:** 8845  
**SUBJECT:** Administrative Amendments to Six (6) Micro FX Futures Contracts to Delete Redundant Language Regarding Currency Flows at Delivery Which is Provided in CME Chapter 7 (“Delivery Facilities and Procedures”)

Effective Sunday, September 26, 2021 for trade date Monday, September 27, 2021, and pending all relevant Commodity Futures Trading Commission (“CFTC”) regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will amend six (6) Micro FX futures contracts in the table below (the “Contracts”) to delete references to currency flows at delivery (collectively, the “Rule Amendments”).

Contract Title	CME Rulebook Chapter	CME Globex and CME ClearPort Code
Micro British Pound Sterling/U.S. Dollar (GBP/USD) Futures	290	M6B
Micro Australian Dollar/U.S. Dollar (AUD/USD) Futures	291	M6A
Micro Euro/U.S. Dollar (EUR/USD) Futures	292	M6E
Micro Canadian Dollar/U.S. Dollar (CAD/USD) Futures	293	MCD
Micro Japanese Yen/U.S. Dollar (JPY/USD) Futures	294	MJY
Micro Swiss Franc/U.S. Dollar (CHF/USD) Futures	295	MSF

The Exchange is implementing the Rule Amendments to eliminate redundancy of rules in the Exchange rulebook. Information regarding currency flows and other relevant foreign currency delivery information of the Contracts is addressed in the “CLS Currency Deliveries” section of [CME Chapter 7 \(“Delivery Facilities and Procedures”\)](#).

The Contracts are available for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort.

The Rule Amendments are provided in Appendix A below in blackline format.

Please direct questions regarding this notice to:

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## Appendix A CME Rulebook

(deletions struck through)

### Chapter 290 Micro British Pound Sterling/U.S. Dollar (GBP/USD) Futures

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#### 29002. PHYSICAL DELIVERY

##### 29002.A. Physical Delivery

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##### ~~3. Currency Flows at Delivery~~

~~A clearing member representing a customer liquidating a net long position shall deliver an amount equal to the net U.S. dollar value of such customer's positions and receive delivery in foreign currency. A clearing member representing a customer liquidating a net short position shall deliver an amount equal to the trading unit in foreign currency and receive delivery in U.S. dollars.~~

[Remainder of Rule unchanged.]

### Chapter 291 Micro Australian Dollar/U.S. Dollar (AUD/USD) Futures

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#### 29102. PHYSICAL DELIVERY

##### 29102.A. Physical Delivery

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##### ~~3. Currency Flows at Delivery~~

~~A clearing member representing a customer liquidating a net long position shall deliver an amount equal to the net U.S. dollar value of such customer's positions and receive delivery in foreign currency. A clearing member representing a customer liquidating a net short position shall deliver an amount equal to the trading unit in foreign currency and receive delivery in U.S. dollars.~~

[Remainder of Rule unchanged.]

### Chapter 292 Micro Euro/U.S. Dollar (EUR/USD) Futures

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#### 29202. PHYSICAL DELIVERY

##### 29202.A. Physical Delivery

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##### ~~3. Currency Flows at Delivery~~

~~A clearing member representing a customer liquidating a net long position shall deliver an amount equal to the net U.S. dollar value of such customer's positions and receive delivery in foreign currency. A clearing member representing a customer liquidating a net short position shall deliver an amount equal to the trading unit in foreign currency and receive delivery in U.S. dollars.~~

[Remainder of Rule unchanged.]

**Chapter 293**  
**Micro Canadian Dollar/U.S. Dollar (CAD/USD) Futures**

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**29302. PHYSICAL DELIVERY**

**29302.A. Physical Delivery**

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~~3. Currency Flows at Delivery~~

~~A clearing member representing a customer liquidating a net long position shall deliver an amount equal to the net U.S. dollar value of such customer's positions and receive delivery in foreign currency. A clearing member representing a customer liquidating a net short position shall deliver an amount equal to the trading unit in foreign currency and receive delivery in U.S. dollars.~~

[Remainder of Rule unchanged.]

**Chapter 294**  
**Micro Japanese Yen/U.S. Dollar (JPY/USD) Futures**

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**29402. PHYSICAL DELIVERY**

**29402.A. Physical Delivery**

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~~3. Currency Flows at Delivery~~

~~A clearing member representing a customer liquidating a net long position shall deliver an amount equal to the net U.S. dollar value of such customer's positions and receive delivery in foreign currency. A clearing member representing a customer liquidating a net short position shall deliver an amount equal to the trading unit in foreign currency and receive delivery in U.S. dollars.~~

[Remainder of Rule unchanged.]

**Chapter 295**  
**Micro Swiss Franc/U.S. Dollar (CHF/USD) Futures**

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**29502. PHYSICAL DELIVERY**

**29502.A. Physical Delivery**

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~~3. Currency Flows at Delivery~~

~~A clearing member representing a customer liquidating a net long position shall deliver an amount equal to the net U.S. dollar value of such customer's positions and receive delivery in foreign currency. A clearing member representing a customer liquidating a net short position shall deliver an amount equal to the trading unit in foreign currency and receive delivery in U.S. dollars.~~

[Remainder of Rule unchanged.]