Special Executive Report

DATE: **August 10, 2021**

SER#: **8830**

SUBJECT: **Amendments to All Weather Futures and Options Contracts to Transition to Speedwell Settlements Services Ltd. Data Provider**

Effective August 25, 2021, pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend all weather futures and options contracts commencing with the October 2021 contract month and beyond for U.S. and Asian cities and commencing with the January 2022 contract month and beyond for European cities (the "Contracts") to transition final settlement of the Contracts to Speedwell Settlement Services Ltd. ("Speedwell") (collectively, the "Rule Amendments"). The transition reflects updated commercial arrangements for the provision of settlement pricing services to the Exchange. There is no open interest in the affected contract months. Currently, the Exchange utilizes MDA Information Systems Inc. to provide data to provide final settlements for the Contracts and will transition to Speedwell.

To implement this transition, the Exchange will:

(a.) For all Weather Futures and Options Contracts for U.S. and Asian Cities Commencing with the October 2021 Contract Month and Beyond:

1. Amend the Contract Specifications rule of Chapters 403 ("CME Degree Days Index Futures"), 405 ("CME Seasonal Strip Degree Days Index Futures"), 411 ("CME Pacific Rim CAT Index Futures") and 412 (CME Pacific Rim Seasonal CAT Index Futures") to reflect the transition to Speedwell and to provide additional clarification regarding the calculation of the daily average temperature.

2. Amend the Settlement Procedures rule of Chapters 403 ("CME Degree Days Index Futures"), 405 ("CME Seasonal Strip Degree Days Index Futures"), 411 ("CME Pacific Rim CAT Index Futures") and 412 (CME Pacific Rim Seasonal CAT Index Futures"), to reflect the transition to Speedwell.

3. Amend the Interpretations & Special Notices Relating to Chapters 403 ("CME Degree Days Index Futures"), 403A ("Options on CME Degree Days Index Futures"), 405 ("CME Seasonal Strip Degree Days Index Futures"), 405A ("Options on CME Seasonal Strip Degree Days Index Futures"), 411 ("CME Pacific Rim CAT Index Futures"), 411A ("Options on CME Pacific Rim CAT Index Futures"), 412 ("CME Pacific Rim Seasonal CAT Index Futures"), and 412A ("Options on CME Pacific Rim Seasonal CAT Index Futures") to reference "Speedwell Settlements Services Ltd."

(b.) For all Weather Futures and Options Contracts for European Cities Commencing with the January 2022 Contract Month and Beyond:

1. Amend the Contract Specifications rule of Chapters 406 ("CME European HDD Index Futures"), 407 ("CME European Seasonal Strip HDD Futures"), 408 ("CME European CAT Index Futures"), and 409 ("CME European Seasonal CAT Index Futures") to reflect the transition to Speedwell and to provide additional clarification regarding the calculation of the daily average temperature.

2. Amend the Settlement Procedures rule of Chapters 406 ("CME European HDD Index Futures"), 407 ("CME European Seasonal Strip HDD Futures"), 408 ("CME European CAT Index Futures"), and 409 ("CME European Seasonal CAT Index Futures") to reflect the transition to Speedwell.

3. Amend the Interpretations & Special Notices Relating to Chapters 406 ("CME European HDD Index Futures"), 406A ("Options on CME European HDD Index Futures"), 407 ("CME European Seasonal Strip HDD Futures"), 407A ("Options on CME European Seasonal Strip HDD Futures"), 408 ("CME European CAT Index Futures"), 408A ("Options on CME European CAT Index Futures"), 409 ("CME European Seasonal CAT Index Futures") and 409A ("Options on CME European Seasonal CAT Index Futures") to reference "Speedwell Settlements Services Ltd."

Appendix A below lists the contracts impacted by the aforementioned change. The Rule Amendments may be viewed ***HERE***.

Please refer questions on this subject to:

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Appendix A

Contract Title	Commodity Code	Rulebook Chapter	Effective Month/ Effective Date
CME Degree Days Index Futures	H0, H1, H2, H3, H4, H5, H7, HQ, HS, K0, K1, K2, K3, K4, K5, K7, KQ, KS	403	October 2021 and Beyond/ October 1, 2021
Options on CME Degree Days Index Futures	H0, H1, H2, H3, H4, H5, H7, HQ, HS, K0, K1, K2, K3, K4, K5, K7, KQ, KS	403A	October 2021 and Beyond/ October 1, 2021
CME Seasonal Strip Degree Days Index Futures	H0X, H0Z, H1X, H1Z, H2X, H2Z, H3X, H3Z, H4X, H4Z, H5X, H5Z, H7X, H7Z, HQX, HQZ, HSX, HSZ, K0K, K0N, K1K, K1N, K2K, K2N, K3K, K3N, K4K, K4N, K5K, K5N, K7K, K7N, KQK, KQN, KSK, KSN	405	October 2021 and Beyond/ October 1, 2021
Options on CME Seasonal Strip Degree Days Index Futures	H0X, H0Z, H1X, H1Z, H2X, H2Z, H3X, H3Z, H4X, H4Z, H5X, H5Z, H7X, H7Z, HQX, HQZ, HSX, HSZ, K0K, K0N, K1K, K1N, K2K, K2N, K3K, K3N, K4K, K4N, K5K, K5N, K7K, K7N, KQK, KQN, KSK, KSN	405A	October 2021 and Beyond/ October 1, 2021

CME Pacific Rim CAT Index Futures	G6	411	October 2021 and Beyond/ October 1, 2021
Options on CME Pacific Rim CAT Index Futures	G6	411A	October 2021 and Beyond/ October 1, 2021
CME Pacific Rim Seasonal CAT Index Futures	G6K, G6N, G6X, G6Z	412	October 2021 and Beyond/ October 1, 2021
Options on CME Pacific Rim Seasonal CAT Index Futures	G6K, G6N, G6X, G6Z	412A	October 2021 and Beyond/ October 1, 2021
CME European HDD Index Futures	D0, D2	406	January 2022 and Beyond/ January 1, 2022
Options on CME European HDD Index Futures	D0, D2	406A	January 2022 and Beyond/ January 1, 2022
CME European Seasonal Strip HDD Index Futures	D0X, D0Z, D2X, D2Z	407	January 2022 and Beyond/ January 1, 2022
Options on CME European Seasonal Strip HDD Index Futures	D0X, D0Z, D2X, D2Z	407A	January 2022 and Beyond/ January 1, 2022
CME European CAT Index Futures	G0, G2	408	January 2022 and Beyond/ January 1, 2022
Options on CME European CAT Index Futures	G0, G2	408A	January 2022 and Beyond/ January 1, 2022
CME European Seasonal CAT Strip Index Futures	G0K, G0N, G2K, G2N	409	January 2022 and Beyond/ January 1, 2022
Options on CME European Seasonal CAT Strip Index Futures	G0K, G0N, G2K, G2N	409A	January 2022 and Beyond/ January 1, 2022