



Special Executive Report

DATE: August 2, 2021

SER#: 8823

SUBJECT: Expansion of Trading at Settlement ("TAS") Block Trade Eligibility for Copper Futures

Effective Sunday, August 22, 2021, for trade date Monday, August 23, 2021, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will implement amendments to the Trading at Settlement ("TAS") Table located in Chapter 5 ("Trading Qualifications and Practices") (the "Table") to expand TAS block trade eligibility in Copper Futures to any contract month once the contract month becomes the spot month at a minimum block trade threshold of five (5) contracts as noted in the table below. Currently, TAS block trade eligibility in Copper Futures is not permitted in the spot month when the spot month is a non-active month.

Contract Title	Rulebook Chapter	CME Globex/ CME ClearPort Code	CME Globex TAS Code	Current TAS Block Trade Eligibility	Expanded TAS Block Trade Eligibility
Copper Futures	111	HG	HG0	5 contracts during the spot active month	5 contracts during the spot month

The amended Table is provided as Exhibit A in blackline format.

Please refer questions on this subject to:

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Exhibit A

COMEX Rulebook

**Chapter 5
("Trading Qualifications and Practices")**

Rule 524. ("Trading at Settlement ("TAS") and Trading at Maker ("TAM") Transactions

Trading at Settlement ("TAS") Table
(deletions struck through)

TAS Block Trades in Gold, Micro Gold, Silver, Platinum, Palladium, and Copper Futures

The minimum threshold for TAS block trades in TAS-eligible contract months of **Gold**, **Micro Gold**, and **Silver** futures is 25 contracts.

The minimum threshold for TAS block trades in TAS-eligible contract months of **Platinum** and **Palladium** futures is 10 contracts.

The minimum threshold for TAS block trades in the first and second TAS-eligible contract months of **Copper** futures is 20 contracts.

The minimum threshold for TAS block trades in the third and fourth TAS-eligible contract months of **Copper** futures is 5 contracts.

The minimum block threshold for TAS block trades in the spot month of **Copper** futures is 5 contracts;
~~provided that the contract month was previously TAS-eligible.~~

[The remainder of the Table unchanged]