



## Special Executive Report

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**DATE:** August 10, 2021

**SER#:** 8816

**SUBJECT: Amendments to the Block Trade Minimum Quantity Threshold Levels for Wheat Inter-commodity Spread Futures**

Effective Sunday, August 29, 2021 for trade date Monday, August 30, 2021, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will amend the block trade minimum quantity threshold levels in select wheat inter-commodity spread futures (the "Inter-commodity Spread Transactions") as prescribed in Table 1. below.

Table 1.

Leg 1	Minimum Block Quantity	Leg 2	Minimum Block Quantity
Black Sea Wheat Financially Settled (Platts) Futures (BWF)	100	KC HRW Wheat Futures (KW)	40 37
Black Sea Wheat Financially Settled (Platts) Futures (BWF)	100	Wheat Futures (W)	40 37
Australian Wheat FOB (Platts) Futures (AUW)	100	KC HRW Wheat Futures (KW)	40 37
Australian Wheat FOB (Platts) Futures (AUW)	100	Wheat Futures (W)	40 37

Currently, the Inter-commodity Spread Transactions are tradeable in the 100:40 minimum threshold ratio and any 5:2 ratio above. Pursuant to amendments, the Inter-commodity Spread Transactions will be tradeable in the 100:37 minimum threshold ratio or any multiple thereof.

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