



## Special Executive Report

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**DATE:** June 23, 2021  
**SER#:** 8792  
**SUBJECT:** Initial Listing of the Physically-Delivered CBL Nature-Based Global Emissions Offset Futures Contract

Effective Sunday, August 1, 2021, for trade date Monday, August 2, 2021, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the physically-delivered CBL Nature-Based Global Emissions Offset Futures (the "Contract") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

<b>Contract Title</b>	CBL Nature-Based Global Emissions Offset Futures
<b>Commodity Code</b>	NGO
<b>Rulebook Chapter</b>	1258
<b>Settlement Type</b>	Physical
<b>Contract Size</b>	1,000 Environmental Offsets
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the next three calendar years. List monthly contracts for a new calendar year following the termination of the December contract of the current year.
<b>Minimum Price Fluctuation</b>	\$0.01 per environmental offset
<b>Value per tick</b>	\$10.00
<b>First Listed Month</b>	September 2021
<b>Block Trade Minimum Threshold</b>	10 contracts – subject to a minimum 15-minute reporting window
<b>Termination of Trading</b>	Trading terminates three business days prior to the last business day of the contract month.
<b>CME Globex Matching Algorithm</b>	First-In, First-Out (FIFO)
<b>CME Globex</b>	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
<b>CME Globex Pre-Open</b>	Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. – 5:00 p.m. CT) Monday – Friday 5:45 p.m. – 6:00 p.m. ET (4:45 p.m. to 5:00 p.m. CT).
<b>CME ClearPort</b>	Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)

### Exchange Fees:

	Member	Non-Member
CME Globex	\$5.00	\$5.50
EFP	\$5.00	\$5.50
Block	\$5.00	\$5.50
EFR/EOO	\$5.00	\$5.50

	House Account	Customer Account
Delivery Notice	\$5.00	\$5.00
<b>Processing Fees</b>	<b>Fee</b>	
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

For additional information, please contact:

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