



Special Executive Report

DATE: June 1, 2021

SER#: 8774

SUBJECT: Initial Listing of Three Micro Foreign Exchange (FX) Physically-Delivered Futures Contracts - Micro U.S. Dollar/Japanese Yen (USD/JPY), Micro U.S. Dollar/Canadian Dollar (USD/CAD) and Micro U.S. Dollar/Swiss Franc (USD/CHF) Futures

Effective Sunday, June 27, 2021, for trade date Monday, June 28, 2021, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the Micro U.S. Dollar/Japanese Yen (USD/JPY) Futures, Micro U.S. Dollar/Canadian Dollar (CAD/USD) Futures and U.S. Dollar/Swiss Franc (USD/CHF) Futures contracts (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as more specifically described below.

Exhibit 1 – Contract Specifications

Contract Title	Micro U.S. Dollar/Japanese Yen (USD/JPY) Futures
Rulebook Chapter	CME 297
Commodity Code	CME Globex/CME ClearPort: M6J
Contract Size	10,000 USD
Trading and Clearing Hours	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. Central Time (CT) with a 60-minute break each day beginning at 4:00 p.m. CT CME Globex Pre-Open: 4:45 p.m. CT – 5:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday 5:45 p.m. – 6:00 p.m. CT
Settlement Method	Physical Delivery
Listing Schedule	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 2 consecutive quarters
Initial Listing Schedule	September 2021 and December 2021
Minimum Price Fluctuation	0.01 JPY per USD
Value per tick	100 yen
Termination of Trading	Trading terminates at 9:16 a.m. CT 2 business days prior to the third Wednesday of the contract month.
Position Limits and Reportable Levels	Position accountability level of 10,000 contracts shall be applied to positions in single month and in all months combined. The reportable level shall be 250 Micro USD/JPY futures contract.
CME Globex Matching Algorithm	F: First In First Out (FIFO)

Contract Title	Micro U.S. Dollar/Canadian Dollar (USD/CAD) Futures
Rulebook Chapter	CME 298
Commodity Code	CME Globex/CME ClearPort: M6C
Contract Size	10,000 USD
Trading and Clearing Hours	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT CME Globex Pre-Open: 4:45 p.m. CT – 5:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday 5:45 p.m. – 6:00 p.m. CT
Settlement Method	Physical Delivery
Listing Schedule	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 2 consecutive quarters
Initial Listing Schedule	September 2021 and December 2021
Minimum Price Fluctuation	0.0001 CAD per USD
Value per tick	1 Canadian dollar
Termination of Trading	Trading terminates at 9:16 a.m. 1 business day prior to the third Wednesday of the contract month.
Position Limits and Reportable Levels	Position accountability level of 6,000 contracts shall be applied to positions in single month and in all months combined. The reportable level shall be 250 Micro USD/CAD futures contract.
CME Globex Matching Algorithm	F: First In First Out (FIFO)

Contract Title	Micro U.S. Dollar/Swiss Franc (USD/CHF) Futures
Rulebook Chapter	CME 299
Commodity Code	CME Globex/CME ClearPort: M6S
Contract Size	10,000 USD
Trading and Clearing Hours	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT CME Globex Pre-Open: 4:45 p.m. CT – 5:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday 5:45 p.m. – 6:00 p.m. CT
Settlement Method	Physical Delivery
Listing Schedule	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 2 consecutive quarters
Initial Listing Schedule	September 2021 and December 2021
Minimum Price Fluctuation	0.0001 CHF per USD
Value per tick	1 Swiss franc
Termination of Trading	Trading terminates at 9:16 a.m. CT 2 business days prior to the third Wednesday of the contract month.
Position Limits and Reportable Levels	Position accountability level of 10,000 contracts shall be applied to positions in single month and in all months combined. The reportable level shall be 250 Micro USD/CHF futures contract.
CME Globex Matching Algorithm	F: First In First Out (FIFO)

Exhibit 2 – Exchange Fees

Membership Type	Venue/Transaction Type	E-micro FX Futures
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	\$0.02
	CME Globex	\$0.04
	EFP EFR	\$0.19
Rule 106.D Lessees Rule 106.F Employees	Delivery	\$0.02
	CME Globex	\$0.05
	EFP EFR	\$0.19
Rule 106.R Electronic Corporate Members (For other than CME Globex – See Non-Members)	CME Globex	\$0.08
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Delivery	\$0.04
	CME Globex	\$0.08
	EFP EFR	\$0.21
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than Delivery CME Globex – See Non-Members)	Delivery	\$0.06
	CME Globex	\$0.10
Central Bank Incentive Program (CBIP) Participants Emerging Markets Bank Incentive Program (EMBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants (For other than CME Globex – See Non-Members)	CME Globex	\$0.16
CTA/Hedge Fund Incentive Program Participants (For other than CME Globex and EFP EFR – See Non-Members)	CME Globex	\$0.16
	EFP EFR	\$0.23
Members Trading Outside of Division (For other than CME Globex During ETH – See Non-Members)	CME Globex During ETH Only	\$0.08
Non-Members (Including CBOE Members)	Delivery	\$0.06
	CME Globex	\$0.16
	EFP EFR	\$0.23

Processing Fees	Fee
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustments/Position Transfers	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40

Please direct questions regarding this notice to:

Asia

Ravi Pandit +65 6593 5562

Ravi.Pandit@cmegroup.com

Europe

Phil Hermon +44 20 3379 3983
Paul Houston +44 20 3379 3355
Divay Malhotra +44 20 3379 3796

Phil.Herman@cmegroup.com
Paul.Houston@cmegroup.com
Divay.Malhotra@cmegroup.com

U.S.

Emerson Eckhout +1 312 435 3781
Craig LeVeille +1 312 454 5301
Graham McDannel +1 312 454 5209

Emerson.Eckhout@cmegroup.com
Craig.LeVeille@cmegroup.com
Graham.McDannel@cmegroup.com