



## Special Executive Report

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**DATE:** May 11, 2021

**SER#:** 8765

**SUBJECT:** Initial Listing of the Adjusted Interest Rate FTSE® 100 Total Return Declared Dividend Index Futures Contract

Effective Sunday, June 6, 2021, for trade date Monday, June 7, 2021, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the Adjusted Interest Rate FTSE® 100 Total Return Declared Dividend Index Futures contract (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort, as noted below.

Contract Title	Commodity Code/ BTIC Code	CME Rulebook Chapter
Adjusted Interest Rate FTSE® 100 Total Return Declared Dividend Index Futures	AFR/AFT	375

Exhibit 1 summarizes specifications for the Contract. Exhibit 2 provides the Exchange fees.

Inquiries regarding this matter may be directed to:

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## Exhibit 1 - Contract Specifications

Commodity Code	Contract Title	Commodity Code	BTIC Code
	Adjusted Interest Rate FTSE <sup>®</sup> 100 Total Return Declared Dividend Index Futures (AIR FTSE 100 TRF)	AFR	AFT
Underlying Index	FTSE <sup>®</sup> 100 Total Return Declared Dividend Index (UKXDUK)		
Reference Rate	Sterling Overnight Index Average (SONIA)		
Trading Unit	£10 x Adjusted Interest Rate FTSE 100 Futures Price		
Trading and Clearing Venue	AFR: CME Globex & CME ClearPort AFT: CME Globex & CME ClearPort		
Trading and Clearing Hours	<p>Outright:</p> <p>CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. Central Time (CT) with a 60-minute break each day beginning at 4:00 p.m. CT</p> <p>CME Globex Pre-Open: 4:45 p.m. – 5:00 p.m. CT</p> <p>CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday 5:45 p.m. – 6:00 p.m. CT BTIC: CME Globex: Sunday - Friday 5:00 p.m. CT - 4:30 p.m. prevailing London Time (10:30 a.m. CST/11:30 a.m. CDT)</p> <p>BTIC:</p> <p>CME Globex Pre-Open: 4:45 p.m. CT – 5:00 p.m. CT</p> <p>CME ClearPort: Sunday 5:00 p.m. CT - Monday 4:30 p.m. prevailing London Time (10:30 a.m. CST/11:30 a.m. CDT); Monday - Friday 6:00 p.m. CT - 4:30 p.m. prevailing London Time (10:30 a.m. CST/11:30 a.m. CDT)</p>		
Listing Schedule	<p>Quarterly contracts listed for the nine (9) nearest quarters on the March Quarterly cycle (March, June, September, and December) and five (5) additional December contract months</p> <p>Initial Listing: Sep 2021, Dec 2021, Mar 2022, Jun 2022, Sep 2022, Dec 2022, Mar 2023, Jun 2023, Sep 2023 Dec 2023, Dec 2024, Dec 2025, Dec 2026, Dec 2027</p>		
Termination of Trading	<p>AFR: Trading terminates at 10:30 a.m. prevailing London time on the 3rd Friday of the contract month</p> <p>AFT: Trading terminates at 4:30 p.m. prevailing London time on the business day prior to 3rd Friday of the contract month</p>		
Price Basis and Minimum Price Increment	<p>AFR: Prices are quoted and traded in Index points. Minimum price increment: 0.01 Index points</p> <p>AFT: Prices are quoted and traded in Basis points. Minimum price increment: 0.50 Basis points</p>		
Settlement Method	Financially Settled		

Settlement Procedures	Final Settlement Price shall be determined based using the Pricing Formula, with the Exchange Delivery Settlement Price (FTSE® EDSP). For the avoidance of doubt, the Final Settlement Price shall be  UKXDUK EDSP – Accrued Financing on Day of Final Settlement Price Determination
Price Limits	7% up and down limits during London overnight trading session; no limits during London RTH.
Block Eligible / Minimum Block Threshold	AFR: Yes / 50 contracts AFT: Yes / 50 contracts Reporting Window: RTH – 5 minutes, ETH/ATH – 15 minutes
Position Limits / Reportability Thresholds	Position Reportability: 25 contracts All-Month Position Limit: 20,000 FTSE® 100 Futures contract equivalents, subject to aggregation. 1 AIR FTSE® 100 TRF = 1 FTSE® 100 futures equivalent
CME Globex Matching Algorithm	F: First In, First Out (FIFO)

## Exhibit 2 - Exchange Fees

Membership Type	Venue/Transaction Type	Both AFR and AFT executed with fewer than 24 months to expiration	Both AFR and AFT executed between 24 and 59 months to expiration	Both AFR and AFT executed with 60+ months to expiration
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	\$0.09		
	CME Globex	\$1.84	\$3.68	\$7.36
	EFP EFR Block BTIC	\$1.84	\$3.68	\$7.36
Rule 106.D Lessees Rule 106.F Employees	Delivery	\$0.21		
	CME Globex	\$1.96	\$3.92	\$7.84
	EFP EFR Block BTIC	\$1.96	\$3.92	\$7.84
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$2.14	\$4.28	\$8.56
	CME Globex - BTIC	\$2.14	\$4.28	\$8.56
Rule 106.H and 106.N Firms  Clearing Non-Equity Member Firms	Delivery	\$0.39		
	CME Globex	\$2.14	\$4.28	\$8.56
	EFP EFR Block BTIC	\$2.14	\$4.28	\$8.56

International Incentive Program (IIP) and  International Volume Incentive Program (IVIP) Participants  (For other than CME Globex - Non-Member rates apply)	CME Globex	\$2.15	\$4.30	\$8.60
	CME Globex-BTIC	\$2.15	\$4.30	\$8.60
Central Bank Incentive Program (CBIP), Emerging Markets Bank Incentive Program (EMBIP), Latin American Fund Manager Incentive Program (FMIP), Participants (For other than CME Globex - Non-Member rates apply)	CME Globex – Outrights	\$2.15	\$4.30	\$8.60
	CME Globex – Spreads	\$2.15	\$4.30	\$8.60
	CME Globex-BTIC	\$2.15	\$4.30	\$8.60
CBOE Members  (For S&P products only; for all other products - Non-Member rates apply)	Delivery	\$0.35		
	CME Globex – Outright	\$2.10	\$4.20	\$8.40
	CME Globex – Spread	\$2.10	\$4.20	\$8.40
	EFP EFR Block BTIC	\$2.10	\$4.20	\$8.40
Non-Members	Delivery	\$0.40		
	CME Globex – Outright	\$2.15	\$4.30	\$8.60
	CME Globex - Spread	\$2.15	\$4.30	\$8.60
	EFP EFR Block BTIC	\$2.15	\$4.30	\$8.60

Processing Fees	Fee
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40