



Special Executive Report

DATE: April 27, 2021

SER#: 8757

SUBJECT: Initial Listing of the Mexican Funding TIE (Monthly Contracts) Futures Contract

Effective Sunday, May 23, 2021, for trade date Monday, May 24, 2021, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the Mexican Funding TIE (Monthly Contracts) Futures contract (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort as noted below.

| Contract Title | Commodity Code | Rulebook Chapter |
|---|----------------|------------------|
| Mexican Funding TIE (Monthly Contracts) Futures | TIE | 475 |

Exhibit 1 summarizes specifications for the Contract. Exhibit 2 provides the Exchange fees.

Inquiries regarding this matter may be directed to:

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Exhibit 1 -- Contract Specifications - Mexican Funding TIE (Monthly Contracts) Futures

| | |
|--|--|
| Trading Unit | Compounded daily F-TIE interest during Contract Reference Period, such that each basis point per annum of interest = 200 Mexican Pesos (MXN) per contract. Contract Reference Period: For a given contract, interval from the first day of the month to and including the last day of the same month. |
| Price Basis | Contract-grade IMM Index: 100 minus R R = Compounded daily F-TIE interest during Contract Reference Period. (See Delivery .) Example: Contract price of 95.94 IMM Index points signifies R = 4.06 percent per annum. |
| Contract Size | 20,000 MXN x contract-grade IMM Index |
| Minimum Price Increment | 0.01 IMM Index points (1 basis point per annum) equal to 200 MXN per contract |
| Listing Schedule | 25 consecutive months Initial listed month: June 2021 |
| Termination of Trading | Last Day of Trading: last business day of the month Termination of Trading: 5:00pm Mexico City time on Last Day of Trading. |
| Delivery | By cash settlement in MXN, by reference to Final Settlement Price, on last day of Delivery Month. Final Settlement Price: Contract-grade IMM Index (100 minus R) evaluated on the basis of realized F-TIE values during Contract Reference Period: Final Settlement Price = $100 - R$ <div style="display: flex; align-items: flex-start;"> <div style="margin-right: 10px;"> R I Π_i r_i d_i D </div> <div> $([\Pi_i^D \{ 1 + (1 / 360) * (r_i / 100) \}] - 1) \times (360 / D) \times 100$ Running variable indexing calendar days during the monthly reference period Capital pi (Π) indicates the terms of the series should be compounded. It is the product of the running variable, $i = 1, 2, \dots, n$. F-TIE value for ith day Number of calendar days to which r_i applies $\sum d_i$ (ie, number of calendar days in monthly reference period) </div> </div> |
| Trading and Clearing Hours | CME Globex: Sunday - Friday 5:00 p.m.-4:00 p.m. Central Time (CT) with a 60-minute break each day beginning at 4:00 p.m. CT CME Globex Pre-Open: Sunday: 4:00 p.m.-5:00 p.m. CT Monday-Thursday: 4:45 p.m.- 5:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with a 15-minute break each day beginning at 5:45 p.m. CT |
| Position Reporting and Accountability | Reporting Level: 500 contracts Accountability Threshold: 1,000 contracts |
| Block Trade Minimum | 10 contracts with 15-minute reporting window |
| CME Globex Matching Algorithm | A-Allocation |
| Commodity Code | TIE |

Exhibit 2 – Exchange Fees

| Fees are charged per side (both buy and sell side) per contract. | Venue/Transaction Type | Interest Rate | |
|---|------------------------------|---------------|-------------|
| | | Futures | |
| | | Front Months | Back Months |
| Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds | Delivery | \$0.09 | |
| | CME Globex | \$0.19 | \$0.14 |
| | EFPIEFR Block* | \$0.29 | \$0.24 |
| Rule 106.D Lessees Rule 106.F Employees | Delivery | \$0.30 | |
| | CME Globex | \$0.37 | \$0.32 |
| | EFPIEFR Block* | \$0.50 | \$0.45 |
| Rule 106.R Electronic Corporate Member (For other than CME Globex EFPIEFR Block - See Non-Members) | CME Globex | \$0.49 | \$0.44 |
| | EFPIEFR Block* | \$0.90 | \$0.85 |
| Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms | Delivery | \$0.49 | |
| | CME Globex | \$0.49 | \$0.44 |
| | EFPIEFR Block* | \$0.69 | \$0.64 |
| International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants | Delivery | \$0.50 | |
| | CME Globex | \$0.50 | |
| | EFPIEFR Block* | \$1.35 | \$1.05 |
| Central Bank Incentive Program (CBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants | Delivery | \$0.70 | |
| | CME Globex | \$0.75 | |
| | EFPIEFR Block* | \$1.35 | \$1.05 |
| Members Trading Outside of Division (For other than CME Globex During ETH - See Non-Members) | CME Globex - During ETH Only | \$0.80 | \$0.75 |
| Non-Members (Including: CTA/Hedge Fund Incentive Program Participants, Emerging Markets Bank Incentive Program (EMBIP) Participants & CBOE Members) | Delivery | \$0.70 | |
| | CME Globex | \$1.25 | \$0.95 |
| | CME Globex – Bundles | \$0.80 | |
| | EFPIEFR Block* | \$1.35 | \$1.05 |

* Exchange fees for Block transactions will be reduced and equivalent to CME Globex transaction fees through May 31, 2022.

| Processing Fees | Fee |
|---------------------------------------|----------|
| 106.D Lessee/106.H Brokerage | \$0.13 |
| 106.F Employee Brokerage | \$0.13 |
| Floor / "New" Brokerage | \$0.04 |
| Position Adjustment/Position Transfer | \$0.10 |
| Give-Up Surcharge | \$0.05 † |
| Facilitation Fee | \$0.00 |

† Give-up Surcharge processing fee will be waived through May 31, 2022.