



Special Executive Report

DATE: February 2, 2021
SER#: 8717
SUBJECT: Initial Listing of the Physically-Delivered CBL Global Emissions Offset Futures Contract

Effective Sunday, February 28, 2021, for trade date Monday, March 1, 2021, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the physically-delivered CBL Global Emissions Offset Futures (the "Contract") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	CBL Global Emissions Offset Futures
Commodity Code	GEO
Rulebook Chapter	1269
Settlement Type	Physical
Contract Size	1,000 Environmental Offsets
Listing Schedule	Monthly contracts listed for the current year and the next three calendar years. List monthly contracts for a new calendar year following the termination of the December contract of the current year.
Minimum Price Fluctuation	\$0.01 per environmental offset
Value per tick	\$10.00
First Listed Month	June 2021
Block Trade Minimum Threshold	10 contracts – subject to a minimum 15-minute reporting window
Termination of Trading	Trading terminates three business days prior to the last business day of the contract month.
CME Globex Matching Algorithm	First-In, First-Out (FIFO)
CME Globex	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
CME Globex Pre-Open	Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. – 5:00 p.m. CT) Monday – Friday 5:45 p.m. – 6:00 p.m. ET (4:45 p.m. to 5:00 p.m. CT).
CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)

Exchange Fees:

	Member	Non-Member
CME Globex	\$5.00	\$5.50
EFP	\$5.00	\$5.50
Block	\$5.00	\$5.50

EFR/EOO	\$5.00	\$5.50
	House Account	Customer Account
Delivery Notice	\$5.00	\$5.00
Processing Fees	Fee	
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

For additional information, please contact:

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