



Special Executive Report

DATE: January 8, 2020

SER#: 8503

SUBJECT: Initial Listing of Two (2) Tanker Freight (Platts) Futures Contracts

Effective Sunday, January 26, 2020, for trade date Monday, January 27, 2020, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list two (2) tanker freight (Platts) futures contracts (the "Contracts") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort, as more specifically described below.

Contract Title	Cross North Sea Dirty Freight 80kt (Platts) Futures
CME Globex and CME ClearPort Code	XUK
Rulebook Chapter	705
Settlement Type	Financial
Contract Size	1,000 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.0001 per metric ton
Value per tick	\$0.10
First Listed Month	February 2020
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the two (2) consecutive calendar years. Additional monthly contracts will be listed for a new calendar year following the termination of trading in the December of the current year.
Block Trade Minimum Threshold	5 contracts – subject to a minimum 15-minute reporting window
CME Globex Match Algorithm	First-In, First-Out (FIFO)

Contract Title	Cross North Sea Dirty Freight 80kt (Platts) BALMO Futures
CME Globex and CME ClearPort Code	XUB
Rulebook Chapter	706
Settlement Type	Financial
Contract Size	1,000 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.0001 per metric ton
Value per tick	\$0.10
First Listed Month	February 2020
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for three (3) consecutive months. A new monthly contract will be listed for a new contract month following the termination of trading in the previous monthly futures contract.
Block Trade Minimum Threshold	5 contracts – subject to a minimum 15-minute reporting window
CME Globex Match Algorithm	First-In, First-Out (FIFO)

Trading and Clearing Hours

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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Exchange Fees

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$2.60	\$3.25	\$2.90
EFP	\$2.60	\$3.25	
Block	\$2.60	\$3.25	
EFR/EOO	\$2.60	\$3.25	

Processing Fees	
Cash Settlement	\$0.50
Facilitation Fee	\$0.60
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

For additional information please contact:

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