



Special Executive Report

DATE: December 15, 2020
SER#: 8696
SUBJECT: Initial Listing of Three (3) CBL California Carbon Allowance Vintage-Specific Futures Contracts (2021, 2022, 2023)

Effective Sunday, January 10, 2021, for trade date Monday, January 11, 2021, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list three (3) CBL California Carbon Allowance Vintage-Specific Futures (2021, 2022, 2023) (the "Contracts") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	CBL California Carbon Allowance Vintage Specific 2021 Futures
Commodity Code	CC1
Rulebook Chapter	1260
Settlement Type	Physical
Contract Size	1,000 California Carbon Allowances (CCAs)
Listing Schedule	Monthly contracts listed through and including December 2023.
Minimum Price Fluctuation	\$0.01 per allowance
Value per tick	\$10.00
First Listed Month	January 2021
Block Trade Minimum Threshold	10 contracts – subject to a minimum 15-minute reporting window
Termination of Trading	Trading terminates three business days prior to the last business day of the contract month.
CME Globex Matching Algorithm	First-In, First-Out (FIFO)

Contract Title	CBL California Carbon Allowance Vintage Specific 2022 Futures
Commodity Code	CC2
Rulebook Chapter	1261
Settlement Type	Physical
Contract Size	1,000 California Carbon Allowances (CCAs)
Listing Schedule	Monthly contracts listed through and including December 2024.
Minimum Price Fluctuation	\$0.01 per allowance
Value per tick	\$10.00
First Listed Month	January 2021
Block Trade Minimum Threshold	10 contracts – subject to a minimum 15-minute reporting window
Termination of Trading	Trading terminates three business days prior to the last business day of the contract month.
CME Globex Matching Algorithm	First-In, First-Out (FIFO)

Contract Title	CBL California Carbon Allowance Vintage Specific 2023 Futures
Commodity Code	CC3
Rulebook Chapter	1262
Settlement Type	Physical
Contract Size	1,000 California Carbon Allowances (CCAs)
Listing Schedule	Monthly contracts listed through and including December 2025.
Minimum Price Fluctuation	\$0.01 per allowance
Value per tick	\$10.00
First Listed Month	January 2021
Block Trade Minimum Threshold	10 contracts – subject to a minimum 15-minute reporting window
Termination of Trading	Trading terminates three business days prior to the last business day of the contract month.
CME Globex Matching Algorithm	First-In, First-Out (FIFO)
CME Globex	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
CME Globex Pre-Open	Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. – 5:00 p.m. CT) Monday – Friday 5:45 p.m. – 6:00 p.m. ET (4:45 p.m. to 5:00 p.m. CT)
CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)

Exchange Fees:

	Member	Non-Member
CME Globex	\$2.00	\$2.50
EFP	\$2.00	\$2.50
Block	\$2.00	\$2.50
EFR/EOO	\$2.00	\$2.50
Agency Cross	\$2.00	\$2.50
	House Account	Customer Account
Delivery Notice	\$3.00	\$3.00
Processing Fees	Fee	
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustments/Position Transfers	\$0.10	

For additional information, please contact:

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