



Special Executive Report

DATE: November 19, 2020

SER#: 8680

SUBJECT: Initial Listing of the Cobalt Metal (Fastmarkets) Futures Contract

Effective Sunday, December 13, 2020, for trade date Monday, December 14, 2020, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will list the Cobalt Metal (Fastmarkets) Futures contract (the "Contract") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Cobalt Metal (Fastmarkets) Futures
CME Globex/CME ClearPort Code	COB
Rulebook Chapter	645
Settlement Type	Financial
Contract Size	2,204.62 lbs (pounds)
Listing Schedule	Monthly contracts listed for twelve (12) consecutive months. Add a new contract month after the nearby expiry.
Pricing Quotation	U.S. dollars and cents per pound
First Listed Month	January 2021
Minimum Price Fluctuation	\$0.01 per lb
Value per tick	\$22.0462
Block Trade Minimum Threshold	2 contracts – subject to a minimum 15-minute reporting window
Termination of Trading	Trading in the contract shall terminate at the close of trading on the last UK business day of the contract month. If such day is not an Exchange business day, trading in the contract shall terminate on the Exchange business day that is immediately prior.
CME Globex Matching Algorithm	First in First Out (FIFO)
CME Globex	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
CME Globex PreOpen	Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. - 5:00 p.m. CT). Monday – Friday 5:45 p.m. – 6:00 p.m. ET (4:45 p.m. - 5:00 p.m. CT)
CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)

Exchange Fees	Member	Non-Member
CME Globex	\$4.00	\$8.00
EFP	\$9.00	\$10.00
Block	\$9.00	\$10.00
EFR/EOO	\$9.00	\$10.00
Processing Fees	Member	Non-Member
Cash Settlement	\$9.00	\$10.00
Other Processing Fees	Fee	
Facilitation Fee	\$0.50	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

For additional information, please contact:

Business Line Management

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Research and Product Development

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