



## Special Executive Report

**DATE:** July 22, 2020

**SER#:** 8626

**SUBJECT:** Initial Listing of two (2) Singapore Gasoil vs. Marine Fuel (Platts) Spread Futures Contracts

Effective Sunday, August 16, 2020, for trade date Monday, August 17, 2020, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list two (2) Singapore Gasoil vs. Marine Fuel (Platts) Spread Futures contract (the "Contracts") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

<b>Contract Title</b>	Singapore Gasoil (Platts) vs. Singapore Marine Fuel 0.5% (Platts) Spread Futures
<b>Commodity Code</b>	GMS
<b>Rulebook Chapter</b>	1153
<b>Settlement Type</b>	Financial
<b>Contract Size</b>	1,000 metric tons
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the next three (3) calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
<b>Minimum Price Fluctuation</b>	\$0.001 U.S. dollars per metric ton
<b>Value per tick</b>	\$1
<b>First Listed Month</b>	September 2020
<b>Block Trade Minimum Threshold</b>	5 contracts - subject to a 15-minute reporting window
<b>Termination of Trading</b>	Trading shall cease on the last Singapore business day of the month. If such day is not an Exchange business day, the contract should terminate on the preceding Exchange business day.
<b>CME Globex Matching Algorithm</b>	First-In, First-Out (FIFO)

<b>Contract Title</b>	Singapore Gasoil (Platts) vs. Singapore Marine Fuel 0.5% (Platts) Spread BALMO Futures
<b>Commodity Code</b>	GMB
<b>Rulebook Chapter</b>	1154
<b>Settlement Type</b>	Financial
<b>Contract Size</b>	1,000 metric tons
<b>Listing Schedule</b>	BALMO contracts listed for 3 consecutive months.
<b>Minimum Price Fluctuation</b>	\$0.001 U.S. dollars per metric ton
<b>Value per tick</b>	\$1
<b>First Listed Month</b>	September 2020
<b>Block Trade Minimum Threshold</b>	5 contracts - subject to a 15-minute reporting window

<b>Termination of Trading</b>	Trading shall cease on the last Singapore business day of the month. If such day is not an Exchange business day, the contract should terminate on the preceding Exchange business day.
<b>CME Globex Matching Algorithm</b>	First-In, First-Out (FIFO)

#### Trading and Clearing Hours:

<b>CME Globex</b>	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
<b>CME Globex Pre-Open</b>	Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. - 5:00 p.m. CT). Monday – Friday 5:45 p.m. – 6:00 p.m. ET (4:45 p.m. - 5:00 p.m. CT).
<b>CME ClearPort</b>	Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)

#### Exchange Fees:

	<b>Member</b>	<b>Non-Member</b>	<b>International Incentive Programs (IIP/IVIP)</b>
CME Globex	\$7.00	\$9.00	\$8.00
EFP	\$7.00	\$9.00	
Block	\$7.00	\$9.00	
EFR/EOO	\$7.00	\$9.00	

<b>Processing Fees</b>	<b>Member</b>	<b>Non-Member</b>
Cash Settlement	\$1.00	\$1.00
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Position Transfer		\$0.10

For additional information, please contact:

Energy Business Line Management  
 Nicolas Dupuis [Nicolas.Dupuis@cme.com](mailto:Nicolas.Dupuis@cme.com) +65 6593 5521

International Research and Product Development  
 Cameron Liao [KengHui.Liao@cme.com](mailto:KengHui.Liao@cme.com) +65 6593 5588