



Special Executive Report

DATE: June 3, 2020

SER#: 8611

SUBJECT: Amendment to Rule 589. (“Special Price Fluctuation Limits”) for the Palladium Futures Contract and Related Termination of Emergency Action

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will terminate the emergency action taken by the CME Group Global Command Center (“GCC”) regarding amendments to NYMEX Rule 589. (“Special Price Fluctuation Limits”) for the Palladium Futures contract (the “Contract”) (see [SER 8561](#)) and the permanent amendment to Rule 589. to the Contract (the “Rule Amendments”) will be effective on Thursday, June 18, 2020.

NYMEX Rulebook
Chapter 5
(“Trading Qualifications and Practices”)
Rule 589. Special Price Fluctuation Limits and Daily Price Limits Table
(additions underscored; deletions ~~struck through~~)

Contact Title	Rulebook Chapter	Commodity Code	Dynamic Circuit Breaker
Palladium Futures	106	PA	5% <u>10%</u>

The GCC increased the dynamic price fluctuation limit for the Palladium Futures contract from 5% to 10% as an emergency action on Friday, March 13, 2020 and has determined to amend Rule 589. on a permanent basis due to continued and recent activity in the Contract and in an effort to continue to accommodate fair and orderly trading in the Contract.

Inquiries regarding the aforementioned may be directed to the CME Group Global Command Center at 312.456.2391. Questions regarding this Special Executive Report may be directed to the CME Global Command Center at +1.800.438.8616, in Europe at +44.800.898.013, in Asia at +65.6532.5010, or GCC@cmegroup.com.