



## Special Executive Report

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**DATE:** June 16, 2020

**SER#:** 8582RRR

**SUBJECT:** Third Extension of Alternative Quoting Requirements for July 2020 in Certain CME, CBOT, NYMEX, and COMEX Market Maker Programs

As a direct result of the COVID-19 virus' continuing impact on volatility in the marketplace and many regions issuing stay-at-home orders which have adversely affected trading activity, Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX") (collectively, "the Exchanges") are extending alternative quoting requirements in certain market maker programs offered by the Exchanges for the month of July 2020, pending CFTC regulatory review. Determined on a program-by-program basis, the Exchanges are making amendments such as reducing contract size requirements, increasing width requirements, and amending time-in-market obligations. The specific details regarding the alternative quoting obligations will be communicated to all impacted program participants.

The Exchanges previously advised of the establishment of alternative quoting requirements on April 1, 2020 (see [SER 8582](#)), and extended the alternative quoting requirements into May on April 16, 2020 (see [SER 8582R](#)) and into June on May 14, 2020 (see [SER 8582RR](#)).

Please refer questions on this matter to:

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