



Special Executive Report

DATE: May 13, 2020

SER#: 8599

SUBJECT: Reduction of the Pre-Open Time Period for all Livestock Futures and Options Contracts

Effective Sunday, May 31, 2020 for trade date Monday, June 1, 2020, and pending all relevant regulatory CFTC review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will reduce the pre-open time period in connection with trading on the CME Globex electronic trading platform for all livestock futures and options contracts as listed in the table below (the "Contracts") from 6:00 a.m. - 8:30 a.m. Central Time (CT) to 8:00 a.m. - 8:30 a.m. CT.

Contract Title	Clearing Code	CME Globex Code	CME Rulebook Chapter	Current Pre-Open Time Period (CT) Weekday	Reduced Pre-Open Time Period (CT) Weekday
Live Cattle Futures	48	LE	101	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Options on Live Cattle Futures	48	LE	101A	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Feeder Cattle Futures	62	GF	102	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Options on Feeder Cattle Futures	62	GF	102A	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Lean Hogs Futures	LN	HE	152	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Options on Lean Hogs Futures	LN	HE	152A	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.

Should you have any questions regarding this Special Executive Report, please contact either: Jim Sullivan, Director, Commodity Research and Product Development, 312-930-2308, Jim.Sullivan@cmegroup.com, or Sarah Calhoun, Director, Livestock Products, 312-338-2888, Sarah.Calhoun@cmegroup.com.

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312-930-3434 or news@cmegroup.com.