



## Special Executive Report

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**DATE:** May 14, 2020

**SER#:** 8599R

**SUBJECT: Reminder: Reduction of the Pre-Open Time Period for all Livestock Futures and Options Contracts**

Effective Sunday, May 31, 2020 for trade date Monday, June 1, 2020, and pending all relevant regulatory CFTC review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will reduce the pre-open time period in connection with trading on the CME Globex electronic trading platform for all livestock futures and options contracts as listed in the table below (the "Contracts") from 6:00 a.m. - 8:30 a.m. Central Time (CT) to 8:00 a.m. - 8:30 a.m. CT. SER 8599R provides a comprehensive list of products and trading strategies impacted by this change.

Contract Title	Clearing Code	CME Globex Code	CME Rulebook Chapter	Current Pre-Open Time Period (CT) Weekday	Reduced Pre-Open Time Period (CT) Weekday
Live Cattle Futures	48	LE	101	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Live Cattle TAS Futures	LET	LET	-	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
1st Contract Back Live Cattle CSO (Calendar Spread Option)	C0A	L0A	101B	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
2nd Contract Back Live Cattle CSO (Calendar Spread Option)	C0B	L0B	101B	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
3rd Contract Back Live Cattle CSO (Calendar Spread Option)	C0C	L0C	101B	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Options on Live Cattle Futures	48	LE	101A	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Feeder Cattle Futures	62	GF	102	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Feeder Cattle TAS Futures	GFT	GFT	-	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Options on Feeder Cattle Futures	62	GF	102A	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Lean Hogs Futures	LN	HE	152	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
Lean Hog TAS Futures	HET	HET	-	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.

<b>Options on Lean Hogs Futures</b>	LN	HE	152A	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.
<b>Live Cattle/Lean Hog Futures Spread</b>	LC-LN	LE-HE	-	6:00 – 8:30 a.m.	8:00 – 8:30 a.m.

Should you have any questions regarding this Special Executive Report, please contact either: Jim Sullivan, Director, Commodity Research and Product Development, 312-930-2308, [Jim.Sullivan@cme.com](mailto:Jim.Sullivan@cme.com), or Sarah Calhoun, Director, Livestock Products, 312-338-2888, [Sarah.Calhoun@cme.com](mailto:Sarah.Calhoun@cme.com).

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