



Special Executive Report

DATE: March 24, 2020
SER#: 8573
SUBJECT: **RBOB Gasoline Futures Deliveries Unchanged for April Through September 2020 Contract Months**

This is to advise that New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") has determined that deliveries in connection with the RBOB Gasoline Futures contract (Rulebook Chapter 191; Commodity Code: RB) (the "Contract") shall remain unchanged for April through September 2020 contract months.

NYMEX Rule 191101.5(a) of the Contract provides that in the event the Environmental Protection Agency ("EPA") issues a temporary waiver which impacts fuel standards at Exchange-approved terminals in New York Harbor, the Exchange, in its sole discretion, will review the provisions of the waiver on a case-by-case basis to determine whether to modify the existing delivery requirements for RBOB-designated gasoline to comply with such waiver.

In the event the EPA ultimately grants a waiver, the existing gasoline delivery obligations pursuant to the Contract shall remain unchanged.

For convenience, Rule 191101.5(a) is provided below.

Chapter 191 RBOB Gasoline Futures

* * *

191101. CONTRACT SPECIFICATIONS

* * *

5. (a) RBOB deliveries shall comply with EPA requirements for RBOB designated gasoline at all times, including the minimum and maximum standards set forth in 40 C.F.R. Part 80 as are in effect for downstream parties at the time and place of delivery, and shall be adjusted by the amount of any increase or decrease in such standards as required by EPA for RBOB sold and distributed for consumption in the New York Harbor area. RBOB deliveries shall comply with State and Federal requirements for oxygen content for RBOB sold for consumption as are in effect at the time and place of delivery. In the event that EPA issues a temporary waiver which impacts fuel standards at Exchange-approved terminals in New York Harbor, the Exchange, in its sole discretion, will review the provisions of the waiver on a case-by-case basis to determine whether to modify the existing delivery requirements for RBOB-designated gasoline to comply with such waiver.

[End of Rule]

Please refer questions on this subject to:

Dan Brusstar
Russell Karas
Elizabeth Hui

daniel.brusstar@cmegroup.com
russell.karas@cmegroup.com
elizabeth.hui@cmegroup.com

+1 212 299 2604
+1 212 299 2345
+1 212 299 2623