Special Executive Report

S-8553 *March 4, 2020*

Price Limit Offset Levels Revised for CME Nikkei Stock Average Futures and CME TOPIX Index Futures

Effective for Trade Date March 2, 2020

The Offset Levels for the determination of CME Nikkei Stock Average futures and CME TOPIX Index futures price limits are revised to the following levels, effective as of the commencement of Electronic Trading Hours (ETH) on Sunday, March 1, 2020, at 5:00 p.m. Chicago time. These offset levels shall be in force until the close of trading on Friday, May 29, 2020. The Price Limit Offset Levels are as follows:

March 2020 through May 2020 Nikkei Stock Average Futures and TOPIX Index Futures Price Limit Offset Levels

Contracts	8% Up and Down Offsets	12% Up and Down Offsets	16% Up and Down Offsets
Nikkei Stock Average Futures (yen)	1,870	2,810	3,750
Yen Denominated Nikkei Stock Average Futures (yen)	1,870	2,810	3,750
E-mini Yen Denominated Nikkei Stock Average Futures (yen)	1,870	2,810	3,750
Yen Denominated TOPIX Index Futures (points)	136.0	204.0	272.0

Exchange Rules call for the Offset Levels to be re-calculated every three months at the end of February, May, August, and November preceding the commencement of the next three-month period. Such three-month periods include: March through May; June through August; September through November; and December through February.

Please consult the CME Rulebook for a complete description of the application of the price limit and trading halt provisions for Nikkei Stock Average Futures. Please direct any inquiries to John Wiesner (312-930-3066, John.Wiesner@cmegroup.com) or Payal Lakhani (+44 203 379 3307, Payal.Lakhani@cmegroup.com)