



## Special Executive Report

**DATE:** January 23, 2020

**SER#:** 8521

**SUBJECT:** Amendments to the Exercise and Assignment Times for All CME and CBOT Option Contracts

Effective Sunday, February 9, 2020 for trade date Monday, February 10, 2020, The Board of Trade of the City of Chicago, Inc. ("CBOT") and Chicago Mercantile Exchange Inc. ("CME") (collectively, "the Exchanges") will amend the exercise and assignment times for all CME and CBOT option contracts.

More specifically and as previously advised, the Exchanges are harmonizing the exercise and assignment times for all Agriculture, Interest Rate, and Equity Index options, noted in the tables below, to 5:30 p.m. Chicago time.

### CME

| Contract Title                                           | CME Rulebook Chapter |
|----------------------------------------------------------|----------------------|
| Options on Class III Milk Futures                        | 52A                  |
| Midsize Options on Class III Milk Futures                | 52B                  |
| Options on Nonfat Dry Milk Futures                       | 54A                  |
| Options on Class IV Milk Futures                         | 55A                  |
| Options on Cash-Settled Butter Futures                   | 56A                  |
| Options on Dry Whey Futures                              | 57A                  |
| Options on Cheese Futures                                | 60A                  |
| Options on Block Cheese Futures                          | 61A                  |
| Options on Live Cattle Futures                           | 101A                 |
| Options on Live Cattle Futures Calendar Spreads          | 101B                 |
| Options on Feeder Cattle Futures                         | 102A                 |
| Options on Lean Hog Futures                              | 152A                 |
| Options on Random Length Lumber Futures                  | 201A                 |
| Options on S&P 500 Stock Price Index Futures             | 351A                 |
| Options on Nikkei Average Futures                        | 352A                 |
| Options on Yen-Denominated Nikkei Average Futures        | 352C                 |
| Options on E-mini S&P 500 Stock Price Index Futures      | 358A                 |
| Options on E-mini Nasdaq-100 Index Futures               | 359A                 |
| Options on E-mini S&P MidCap 400 Index Futures           | 362A                 |
| Options on E-mini S&P SmallCap 600 Index Futures         | 368A                 |
| Options on E-mini Russell 2000 Index Futures             | 393A                 |
| Options on CME Degree Days Index Futures                 | 403A                 |
| Options on CME Seasonal Strip Degree Days Index Futures  | 405A                 |
| Options on CME European HDD Index Futures                | 406A                 |
| Options on CME European Seasonal Strip HDD Index Futures | 407A                 |
| Options on CME European CAT Index Futures                | 408A                 |
| Options on CME European Seasonal Strip CAT Index Futures | 409A                 |

|                                                                   |      |
|-------------------------------------------------------------------|------|
| <b>Options on CME Pacific Rim CAT Index Futures</b>               | 411A |
| <b>Options on CME Pacific Rim Seasonal CAT Index Futures</b>      | 412A |
| <b>Options on Three-Month Eurodollar Futures</b>                  | 452A |
| <b>Options on Three-Month Eurodollar Futures Calendar Spreads</b> | 452D |
| <b>Options on One-Month Eurodollar Futures</b>                    | 453A |

### **CBOT**

| <b>Contract Title</b>                                                 | <b>CBOT Rulebook Chapter</b> |
|-----------------------------------------------------------------------|------------------------------|
| <b>Options on Corn Futures</b>                                        | 10A                          |
| <b>Corn Calendar Spread Options</b>                                   | 10J                          |
| <b>Wheat-Corn Intercommodity Spread Options</b>                       | 10N                          |
| <b>Options on Soybean Futures</b>                                     | 11A                          |
| <b>Soybean Board Crush Spread Options</b>                             | 11C                          |
| <b>Soybean Calendar Spread Options</b>                                | 11E                          |
| <b>Options on Soybean Oil Futures</b>                                 | 12A                          |
| <b>Soybean Oil Calendar Spread Options</b>                            | 12B                          |
| <b>Options on Soybean Meal Futures</b>                                | 13A                          |
| <b>Soybean Meal Calendar Spread Options</b>                           | 13B                          |
| <b>Options on Wheat Futures</b>                                       | 14A                          |
| <b>Wheat Calendar Spread Options</b>                                  | 14D                          |
| <b>Options on KC HRW Wheat Futures</b>                                | 14L                          |
| <b>KC HRW Wheat Calendar Spread Options</b>                           | 14M                          |
| <b>Options on Oat Futures</b>                                         | 15A                          |
| <b>Standard Options on Denatured Fuel Ethanol Futures</b>             | 16A                          |
| <b>Options on Rough Rice Futures</b>                                  | 17A                          |
| <b>Standard Options on U.S. Treasury Bond Futures</b>                 | 18A                          |
| <b>Flexible Options on U.S. Treasury Bond Futures</b>                 | 18B                          |
| <b>Standard Options on Long-Term U.S. Treasury Note Futures</b>       | 19A                          |
| <b>Flexible Options on Long-Term U.S. Treasury Note Futures</b>       | 19B                          |
| <b>Standard Options on Medium-Term U.S. Treasury Note Futures</b>     | 20A                          |
| <b>Flexible Options on Medium-Term U.S. Treasury Note Futures</b>     | 20B                          |
| <b>Standard Options on Short-Term U.S. Treasury Note Futures</b>      | 21A                          |
| <b>Flexible Options on Short-Term U.S. Treasury Note Futures</b>      | 21B                          |
| <b>Standard Options on 30-Day Federal Funds Futures</b>               | 22A                          |
| <b>Standard Options on 10-Year U.S. Treasury Note Futures</b>         | 26A                          |
| <b>Flexible Options on 10-Year U.S. Treasury Note Futures</b>         | 26B                          |
| <b>CBOT E-mini Dow Jones Industrial Average Index Futures Options</b> | 27A                          |
| <b>Standard Options on Long-Term U.S. Treasury Bond Futures</b>       | 40A                          |
| <b>Flexible Options on Long-Term U.S. Treasury Bond Futures</b>       | 40B                          |

The relevant CME and CBOT rulebook chapter amendments in blackline format may be viewed [HERE](#).

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