



## Special Executive Report

**DATE:** January 14, 2020

**SER#:** 8520

**SUBJECT:** **Fourth Extension of the Temporary Suspension of Trading and Clearing of Three (3) EUA Futures and Option Contracts**

Effective January 31, 2020, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will further extend the temporary suspension of trading on the CME Globex electronic platform and submission for clearing via CME ClearPort of the three (3) European Union Allowances futures and option contracts noted in the table below (the "Contracts") until further notice.

Contract Title	CME Globex/ CME ClearPort Commodity Code	NYMEX Rulebook Chapter
In Delivery Month European Union Allowance (EUA) Futures	EAF/6T	1250
In Delivery Month European Union Allowance (EUA) Option	EAX/6U	1251
In Delivery Month European Union Allowance (EUA) Serial Option	9G/9G	1252

By way of background, on February 8, 2019, NYMEX advised regarding the delisting of previously-listed contract months and the temporary suspension of trading and clearing the Contracts until April 20, 2019 (see [SER 8324](#) dated February 8, 2019). On April 11, 2019, NYMEX further advised regarding the extension of the suspension of trading and clearing the Contracts until June 28, 2019 (see [SER 8363](#) dated April 11, 2019). On June 5, 2019, NYMEX further advised regarding the extension of the suspension of trading and clearing the Contracts until October 31, 2019 (see [SER 8397](#) dated June 5, 2019). On October 15, 2019, NYMEX further advised regarding the extension of the suspension of trading and clearing the Contracts until January 31, 2020 (see [SER 8456](#) dated October 15, 2019). As a result of continued uncertainty, the Exchange has determined it prudent to continue the suspension of trading and clearing of the Contracts until further notice.

The Contracts make use of a UK registered entity for physical delivery of the underlying commodity. In light of the Brexit negotiations and related uncertainty in connection with memberships of the UK in the European Union Emissions Trading System ("EU ETS"), the Exchange is taking this action in an effort to maintain an orderly market.

For additional information, please contact:

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