



## Special Executive Report

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**DATE:** January 21, 2020

**SER#:** 8516

**SUBJECT:** Initial Listing of Two (2) Tanker Freight (Baltic) Futures Contracts

Effective Sunday, February 9, 2020, for trade date Monday, February 10, 2020, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list two (2) tanker freight (Baltic) futures contracts (the "Contracts") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort, as more specifically described below.

<b>Contract Title</b>	Freight Route TC7 (Baltic) Futures
<b>CME Globex and CME ClearPort Code</b>	TC7
<b>Rulebook Chapter</b>	673
<b>Settlement Type</b>	Financial
<b>Contract Size</b>	1,000 metric tons
<b>Pricing Quotation</b>	U.S. dollars and cents per metric ton
<b>Minimum Price Fluctuation</b>	\$0.0001 per metric ton
<b>Value Per Tick</b>	\$0.10
<b>First Listed Contract</b>	February 2020
<b>Termination of Trading</b>	January to November contract months: the last business day of the calendar month. December contract month: the 24th calendar day of the month, or if this is not a business day, the first preceding business day.
<b>Settlement Period</b>	January to November contract months: The Settlement Period shall be the full calendar month. December contract month: The Settlement Period shall be the period from and including the 1st calendar day of the month through to and including the 24th calendar day of the month.
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the five (5) consecutive calendar years. Additional monthly contracts will be listed for a new calendar year following the termination of trading in the December of the current year.
<b>Block Trade Minimum Threshold</b>	5 contracts – subject to a minimum 15-minute reporting window
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)

<b>Contract Title</b>	Freight Route TD19 (Baltic) Futures
<b>CME Globex and CME ClearPort Code</b>	TDM
<b>Rulebook Chapter</b>	674
<b>Settlement Type</b>	Financial
<b>Contract Size</b>	1,000 metric tons
<b>Pricing Quotation</b>	U.S. dollars and cents per metric ton
<b>Minimum Price Fluctuation</b>	\$0.0001 per metric ton
<b>Value Per Tick</b>	\$0.10
<b>First Listed Contract</b>	February 2020

<b>Termination of Trading</b>	January to November contract months: the last business day of the calendar month. December contract month: the 24th calendar day of the month, or if this is not a business day, the first preceding business day.
<b>Settlement Period</b>	January to November contract months: The Settlement Period shall be the full calendar month. December contract month: The Settlement Period shall be the period from and including the 1st calendar day of the month through to and including the 24th calendar day of the month.
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the five (5) consecutive calendar years. Additional monthly contracts will be listed for a new calendar year following the termination of trading in the December of the current year.
<b>Block Trade Minimum Threshold</b>	5 contracts – subject to a minimum 15-minute reporting window
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)

### **Trading and Clearing Hours**

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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### **Exchange Fees**

	<b>Member</b>	<b>Non-Member</b>	<b>International Incentive Programs (IIP/IVIP)</b>
CME Globex	\$2.60	\$3.25	\$2.90
EFP	\$2.60	\$3.25	
Block	\$2.60	\$3.25	
EFR/EOO	\$2.60	\$3.25	

<b>Processing Fees</b>	
Cash Settlement	\$0.50
Facilitation Fee	\$0.60
Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

For additional information please contact:

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