



Special Executive Report

DATE: January 31, 2020

SER#: 8510R

SUBJECT: **Reminder: Reduction of CME Globex Trading Hours of the Black Sea Wheat and Black Sea Corn (Platts) Futures and Options Contracts**

Effective Sunday, February 23, 2020, for trade date Monday, February 24, 2020, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will reduce the CME Globex electronic trading hours for the four (4) Black Sea Wheat and Black Sea Corn (Platts) futures and options contracts (the "Contracts") as more specifically described in the table below. The Exchange is implementing the amendments to align the electronic trading hours with other similar global wheat and corn products.

Contract Title	CME Globex Code	Current CME Globex Trading Hours	Reduced CME Globex Trading Hours Effective February 23, 2020
Black Sea Wheat Financially Settled (Platts) Futures	BWF	Sunday – Friday 5.00 p.m. – 4.00 p.m. CT (6.00 p.m. – 5.00 p.m. ET) with a 60-minute break each day beginning at 4.00 p.m. CT (5.00 p.m. ET)	Sunday - Friday 7:00 p.m. – 1:20 p.m. CT (8:00 p.m. - 2:20 p.m. ET)
Black Sea Wheat Financially Settled (Platts) Options	BWO	Sunday – Friday 5.00 p.m. – 4.00 p.m. CT (6.00 p.m. – 5.00 p.m. ET) with a 60-minute break each day beginning at 4.00 p.m. CT (5.00 p.m. ET)	Sunday - Friday 7:00 p.m. – 1:20 p.m. CT (8:00 p.m. - 2:20 p.m. ET)
Black Sea Corn Financially Settled (Platts) Futures	BCF	Sunday – Friday 5.00 p.m. – 4.00 p.m. CT (6.00 p.m. – 5.00 p.m. ET) with a 60-minute break each day beginning at 4.00 p.m. CT (5.00 p.m. ET)	Sunday - Friday 7:00 p.m. – 1:20 p.m. CT (8:00 p.m. - 2:20 p.m. ET)
Black Sea Corn Financially Settled (Platts) Options	BSO	Sunday – Friday 5.00 p.m. – 4.00 p.m. CT (6.00 p.m. – 5.00 p.m. ET) with a 60-minute break each day beginning at 4.00 p.m. CT (5.00 p.m. ET)	Sunday - Friday 7:00 p.m. – 1:20 p.m. CT (8:00 p.m. - 2:20 p.m. ET)

The Contracts shall remain available for submission of clearing via CME ClearPort with unchanged hours.

CME ClearPort Hours:

Sunday – Friday 5.00 p.m. – 4.00 p.m. CT (6.00 p.m. – 5.00 p.m. ET) with a 60-minute break each day beginning at 4.00 p.m. (5.00 p.m. ET)

For additional information, please contact:

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