



## Special Executive Report

**DATE:** December 11, 2019

**SER#:** 8498

**SUBJECT: Expansion of the Open Outcry Trading Hours for the Options on Livestock Futures Contracts**

Effective for trade date Thursday, January 2, 2020 and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will expand open outcry trading hours for the options on livestock futures contracts listed in the table below (the "Contracts").

Contract Title	Clearing Code	CME Globex Code	Floor Code	CME ClearPort Code	CME Rulebook Chapter	Current Open Outcry Trading Hours (CT)	Expanded Open Outcry Trading Hours (CT)
Options on Lean Hog Futures	LN	HE	CH / PH	LN	152A	8:30am-1:02pm	8:30am-1:05pm
Options on Feeder Cattle Futures	62	GF	JP	62	102A	8:30am-1:02pm	8:30am-1:05pm
Options on Live Cattle Futures	48	LE	CK / PK	48	101A	8:30am-1:02pm	8:30am-1:05pm
Options on Live Cattle Futures Calendar Spreads – 2 Month	C0A	L0A	C0A	-	101B	8:30am-1:02pm	8:30am-1:05pm
Options on Live Cattle Futures Calendar Spreads – 4 Month	C0B	L0B	C0B	-	101B	8:30am-1:02pm	8:30am-1:05pm
Options on Live Cattle Futures Calendar Spreads – 6 Month	C0C	L0C	C0C	-	101B	8:30am-1:02pm	8:30am-1:05pm

The Contracts are also available for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort. The trading and clearing hours for those venues shall remain unchanged: Monday through Friday, 8:30 a.m. – 1:05 p.m. Central Time/CT.

The expansion of the open outcry trading floor hours will align the hours of trading and clearing on all venues. Settlement procedures in connection with the Contracts shall remain unchanged.

Should you have any questions regarding this Special Executive Report, please contact either: Jim Sullivan, Manager, Commodity Research and Product Development, 312-930-2308, [Jim.Sullivan@cmegroup.com](mailto:Jim.Sullivan@cmegroup.com), or Steve Stasys, Sr. Director, Agricultural Products, 312-648-3822, [Steve.Stasys@cmegroup.com](mailto:Steve.Stasys@cmegroup.com).

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