



Special Executive Report

DATE: December 9, 2019
SER#: 8493R
SUBJECT: Initial Listing of Three (3) LNG (Baltic) Freight Futures Contracts

(SER 8493R supersedes SER 8493 dated December 2, 2019 and being issued to include the IIP/IVIP fee. No other changes have been made to the original SER 8493.)

Effective Sunday, December 22, 2019, for trade date Monday, December 23, 2019, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list three (3) LNG freight futures contracts (the "Contracts") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort, as more specifically described below.

Contract Title	LNG Freight Route BLNG1 (Baltic) Futures	LNG Freight Route BLNG2 (Baltic) Futures	LNG Freight Route BLNG3 (Baltic) Futures
Rulebook Chapter	707	708	709
CME Globex and CME ClearPort Code	BF1	BF2	BF3
Settlement Type	Financial		
Contract Size	1 day of time charter		
Pricing Quotation	U.S. dollars per day		
Minimum Price Fluctuation	\$1.00 per day of time charter		
Value per tick	\$1.00		
First Listed Contract Month	January 2020		
Termination of Trading	For the January to November contract months inclusive: Trading terminates on the last day of the settlement period on which the Index is published by the Baltic Exchange (usually a Tuesday or a Friday). For the December contract months: Trading terminates on the 24th calendar day of the month assuming this is a day on which the Index is published by the Baltic Exchange (usually a Tuesday or a Friday), or the first preceding day where the Index price is published.		
Listing Schedule	Monthly contracts listed for 24 consecutive months.		
Block Trade Minimum Threshold Level	5 contracts – subject to a 15-minute reporting window.		
CME Globex Match Algorithm	First-In, First-Out (FIFO)		

Trading and Clearing Hours

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
---------------------------------	--

Exchange Fees

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$4.00	\$5.00	\$4.50
EFP	\$4.00	\$5.00	
Block	\$4.00	\$5.00	
EFR/EOO	\$4.00	\$5.00	
Processing Fees			
Cash Settlement	\$1.00		
Facilitation Fee	\$0.60		
Give-Up Surcharge	\$0.05		
Position Adjustment/Position Transfer	\$0.10		

For additional information please contact:

Business Line Management
Joanna McMaster

joanna.mcmaster@cmegroup.com

+44 20 3379 3837

Research and Product Development
Paul Wightman

paul.wightman@cmegroup.com

+44 20 3379 3134