



## Special Executive Report

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**DATE:** November 26, 2019

**SER#:** 8480

**SUBJECT:** Reduction of Minimum Block Trade Size of Three (3) Metals Futures and Option Contracts

Effective Sunday, December 22, 2019, for trade date Monday, December 23, 2019, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will reduce the minimum permissible block trade size for the HMS 80/20 Ferrous Scrap, CFR Turkey (Platts) Futures, U.S. Midwest Busheling Ferrous Scrap (AMM) Futures, and U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option contracts (the "Contracts"), as set forth in detail below.

Contract Title	Commodity Code	Rulebook Chapter	Current Block Trade Minimum Threshold Level	Reduced Block Trade Minimum Threshold Level as of Trade Date December 23, 2019
HMS 80/20 Ferrous Scrap, CFR Turkey (Platts) Futures	FSF	867	25	5
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Option	HRO	1095	25	15
U.S. Midwest Busheling Ferrous Scrap (AMM) Futures	BUS	601	25	10

The reduction of the block trade minimum quality threshold level is being implemented to align such levels with other metals contracts with similar liquidity.

Please refer questions on this subject to:

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