



Special Executive Report

DATE: November 19, 2019

SER#: 8478

SUBJECT: Amendments to NYMEX Rule 300.20. (Strike Price Listing and Exercise Procedures) Table to Decrease the Dynamically-Listed Strike Price Increments for Three (3) Henry Hub Natural Gas Financial Calendar Spread Option Contracts

Effective Sunday, December 15, 2019 for trade date Monday, December 16, 2019, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will amend NYMEX Rule 300.20. (“Strike Price Listing and Exercise Procedures”) table (the “Table”).

Specifically, the Exchange will decrease the dynamically-listed strike price increments from \$0.05 to \$0.01 for three (3) Henry Hub Natural Gas Financial Calendar Spread Option contracts for trading on CME Globex electronic trading platform and for submission for clearing via CME ClearPort as seen in the table below.

Contract	CME Clearport Code/Globex Code	Rulebook Chapter	Current Strike Price Listing Rule	Strike Price Listing Rule Effective as of December 16, 2019
Henry Hub Natural Gas Financial Calendar Spread Option - Four Month	G10/G10	399	Dynamic strikes only at \$0.05 per MMBtu strike increment.	Dynamic strikes only at \$0.01 per MMBtu strike increment.
Natural Gas (Henry Hub) Last-day Financial 3 Month Spread Option	G3/G3B	399	Minimum 25 strikes at \$0.05 per MMBtu strike increment above and below the at-the-money strike for the nearest 6 3-month spreads and 2 Jan-Apr and 2 Oct-Jan spreads plus dynamic strikes at \$0.05 per MMBtu strike increment. Dynamic strikes only for all other months at \$0.05 per MMBtu strike increment.	Minimum 25 strikes at \$0.05 per MMBtu strike increment above and below the at-the-money strike for the nearest 6 3-month spreads and 2 Jan-Apr and 2 Oct-Jan spreads plus dynamic strikes at \$0.01 per MMBtu strike increment. Dynamic strikes only for all other months at \$0.01 per MMBtu strike increment.
Natural Gas (Henry Hub) Last-day Financial 1 Month Spread Option	G4/G4X	399	Minimum 25 strikes at \$0.05 per MMBtu strike increment above and below the at-the-money strike for the nearest 12 1-month spreads and 2 Mar-Apr and 2 Oct-Nov spreads plus dynamic strikes at \$0.05 per MMBtu strike increment. Dynamic strikes only for all other months at \$0.05 per MMBtu strike increment.	Minimum 25 strikes at \$0.05 per MMBtu strike increment above and below the at-the-money strike for the nearest 12 1-month spreads and 2 Mar-Apr and 2 Oct-Nov spreads plus dynamic strikes at \$0.01 per MMBtu strike increment. Dynamic strikes only for all other months at \$0.01 per MMBtu strike increment.

The Commodity Futures Trading Commission (“CFTC”) will be notified of these amendments during the week of December 23, 2019 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

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